

VARIABLE INTEREST RATES

from the Cumberland

Open Issues

(Accounts currently available to open)

	PREVIOUS Effective until 30 November 2017	CURRENT Effective from 1 December 2017
	Gross Interest*/AER** is paid annually (%)	
NOTICE ACCOUNT		
40 Days Notice - Issue 1		
Minimum balance £10,000	0.50	0.75
Minimum balance £5,000	0.30	0.55
Minimum balance £500	0.20	0.45
REGULAR SAVER ACCOUNTS		
Regular Savers - Issue 3		
Minimum balance £25	2.05	2.30
First Home Saver - Issue 2		
Minimum balance £100	2.25	2.50
INSTANT ACCESS ACCOUNTS		
Instant Savings - Issue 5		
Minimum balance £25,000	0.25	0.50
Minimum balance £5,000	0.20	0.45
Minimum balance £100	0.10	0.20
Young Savers <i>Available to persons up to age 16</i>		
Minimum balance £1	1.50	1.75
eSavings - Issue 2		
Minimum balance £1	1.00	1.25
SAVE & SUPPORT ACCOUNTS		
Cumberland Hospices/Cumberland Blues - Issue 4		
Minimum balance £10,000	0.50	0.55
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
(Cumberland Hospices only) Minimum balance £1	0.10	0.20
Young Cumberland Blues		
Minimum balance £10	1.00	1.25
TAX-FREE SAVINGS		
Instant Cash ISA - Issue 12	<i>Tax Free***/AER**</i>	
Minimum balance £1	0.60	0.85
Help to Buy: ISA - Issue 3	<i>Tax Free***/AER**</i>	
Minimum balance £1	na	2.60c
Cash Junior ISA	<i>Tax Free***/AER**</i>	
Minimum balance £1	2.25	2.50
CURRENT ACCOUNTS		
Cumberland Plus		
Minimum balance £1	0.10	0.10
Cumberland Day2Day		
Minimum balance £1	0.00	0.00
Society & Club Current Account		
Minimum balance £1	0.30a	0.10b
BUSINESS ACCOUNTS		
40 Days Notice - Issue 4		
Minimum balance £250,000	0.70	0.95
Minimum balance £100,000	0.60	0.85
Minimum balance £50,000	0.50	0.75
Minimum balance £10,000	0.25	0.50
eSavings Business - Issue 2		
Minimum balance £100,000	0.75	1.00
Minimum balance £10,000	0.50	0.75
Minimum balance £1	0.25	0.50
Business Current Account (Option A)		
Minimum balance £1	0.35a	0.10b
Business Current Account (Option B)		
Minimum balance £1	0.00	0.00
Schools Account	<i>(Effective until 16 Nov 2016)</i>	<i>(Effective from 17 Nov 2016)</i>
Minimum balance £1	0.50	0.25

	PREVIOUS		CURRENT	
	Gross Interest*/AER** is paid annually (%)			
	per quarter %	E.A.R. [^] %	per quarter %	E.A.R. [^] %
OPEN ISSUE CURRENT ACCOUNT OVERDRAFT INTEREST RATES				
AUTHORISED OVERDRAFTS				
Cumberland Plus & Cumberland Offset <i>(Effective from 8 Nov 2011)</i>	–	–	2.408	9.99
Business, Society & Club Current <i>(Effective from 1 July 2009)</i>	2.348	9.73	3.040	12.73
UNAUTHORISED OVERDRAFTS				
Cumberland Plus & Cumberland Offset <i>(Effective from 1 April 2015)</i>	2.408	–	<i>No interest will be charged, however, if you go overdrawn beyond your agreed limit for 5 days in a single month you will incur a £5 daily unauthorised fee. The total charge for this credit would be £25.</i>	
Society & Club Current <i>(Effective from 1 April 2015)</i>	3.040	9.99		
Business <i>(Effective from 1 July 2011)</i>	4.659	12.73	5.659	24.63

Please see the next 2 pages for Closed Issues

Closed Issues

Closed issues of account cannot now be opened. Closed issue account holders may add to or withdraw from their accounts, except where otherwise indicated, subject to the normal terms and conditions which apply on these accounts.

	PREVIOUS Effective until 30 November 2017	CURRENT Effective from 1 December 2017
	Gross Interest*/AER** is paid annually (%) unless otherwise stated	
Standard Current Account		
Minimum balance £1	0.10a	0.00b
Current Account Plus		
Minimum balance £1	0.50a	0.25b
Reward Current Account		
Minimum balance £1	0.30a	0.10b
24/7 Current Account	(Effective until 16 Nov 2016)	(Effective from 17 Nov 2016)
Minimum balance £1	0.10	0.00
Money Management Account (Issue 1)	(Effective until 16 Nov 2016)	(Effective from 17 Nov 2016)
Minimum balance £50,000	0.15	0.00
Minimum balance £25,000	0.10	0.00
Minimum balance £1	0.00	0.00
Money Management Account (Issue 2)	(Effective until 11 Oct 2009)	(Effective from 12 Oct 2009)
Minimum balance £1	0.00	0.00
Cashcard Account	(Effective until 16 Nov 2016)	(Effective from 17 Nov 2016)
Minimum balance £50,000	1.15	0.90
Minimum balance £25,000	0.90	0.65
Minimum balance £10,000	0.65	0.45
Minimum balance £5,000	0.45	0.30
Minimum balance £1	0.20	0.10
Cashcard Flexible Access Account	(Effective until 16 Nov 2016)	(Effective from 17 Nov 2016)
Minimum balance £50,000	0.15	0.00
Minimum balance £25,000	0.10	0.00
Minimum balance £1	0.00	0.00
Cashcard Flexible Access Account (Issue 2)		
Minimum balance £1	0.10	0.00
Cumberland Flexible Day2Day/Flexible Access Account	(Effective until 16 Nov 2016)	(Effective from 17 Nov 2016)
Minimum balance £50,000	0.15	0.00
Minimum balance £25,000	0.10	0.00
Minimum balance £1	0.00	0.00
INSTANT ACCESS ACCOUNTS		
Instant Access, Instant Savings, New Generation Accounts - Issue 1		
Minimum balance £50,000	0.90	1.15
Minimum balance £25,000	0.65	0.90
Minimum balance £10,000	0.45	0.65
Minimum balance £5,000	0.30	0.45
Minimum balance £1	0.10	0.20
Instant Savings - Issue 2		
Minimum balance £50,000	0.90	1.15
Minimum balance £25,000	0.65	0.90
Minimum balance £10,000	0.45	0.65
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
Instant Savings - Issue 3		
Minimum balance £25,000	0.55	0.80
Minimum balance £10,000	0.45	0.65
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
Instant Savings - Issue 4		
Minimum balance £25,000	0.35	0.60
Minimum balance £10,000	0.25	0.50
Minimum balance £5,000	0.20	0.45
Minimum balance £100	0.10	0.20
Instant Access Super/Special		
	1/2 yearly	1/2 yearly
Minimum balance £50,000	0.90	1.15
Minimum balance £25,000	0.65	0.90
Minimum balance £10,000	0.45	0.65
Minimum balance £5,000	0.30	0.45
Minimum balance £1	0.10	0.20
eSavings - Issue 1		
Minimum balance £1	1.25	1.50
SAVE & SUPPORT ACCOUNTS		
Cumberland Hospices/Cumberland Blues - Issue 1		
Minimum balance £50,000	1.00	1.25
Minimum balance £25,000	0.75	1.00
Minimum balance £10,000	0.50	0.70
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
(Cumberland Hospices only)		
Minimum balance £1	0.10	0.20
Cumberland Hospices - Issue 2		
Minimum balance £25,000	0.65	0.90
Minimum balance £10,000	0.50	0.70
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
Minimum balance £1	0.10	0.20
Cumberland Hospices/Cumberland Blues - Issue 3		
Minimum balance £25,000	0.65	0.70
Minimum balance £10,000	0.50	0.55
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
(Cumberland Hospices only)		
Minimum balance £1	0.10	0.20

	PREVIOUS Effective until 30 November 2017	CURRENT Effective from 1 December 2017
	Gross Interest*/AER** is paid annually (%) unless otherwise stated	
NOTICE ACCOUNTS		
30 Days Notice - Issues 1 & 2		
Minimum balance £100,000	1.40	1.65
Minimum balance £50,000	1.25	1.40
Minimum balance £25,000	1.00	1.20
Minimum balance £10,000	0.75	0.90
Minimum balance £5,000	0.50	0.65
Minimum balance £500	0.25	0.50
One Month's Notice/One Month's Notice Pension Plan		
Minimum balance £100,000	1.40	1.65
Minimum balance £50,000	1.25	1.40
Minimum balance £25,000	1.00	1.20
Minimum balance £10,000	0.75	0.90
Minimum balance £5,000	0.50	0.65
Minimum balance £500	0.25	0.50
Minimum balance £1	0.10	0.20
30 Day Growth		
	Annual	Monthly*
Minimum balance £100,000	1.40	1.30
Minimum balance £50,000	1.25	1.05
Minimum balance £25,000	1.00	0.80
Minimum balance £10,000	0.75	0.55
Minimum balance £5,000	0.50	0.30
Minimum balance £500	0.25	0.15
Minimum balance £1	0.10	0.10
Capital		
Minimum balance £100,000	1.40	1.60
Minimum balance £50,000	1.25	1.40
Minimum balance £25,000	1.00	1.05
Minimum balance £10,000	0.60	0.65
Minimum balance £5,000	0.50	0.55
Minimum balance £500	0.25	0.50
Minimum balance £1	0.10	0.20
30 Days Notice		
	Monthly*	
Minimum balance £100,000	1.30	1.55
Minimum balance £50,000	1.05	1.30
Minimum balance £25,000	0.80	1.05
Minimum balance £10,000	0.55	0.80
Minimum balance £5,000	0.30	0.55
Minimum balance £500	0.15	0.40
30 Days Notice - Issue 3		
Minimum balance £50,000	1.25	1.50
Minimum balance £25,000	1.00	1.25
Minimum balance £10,000	0.75	1.00
Minimum balance £5,000	0.50	0.75
Minimum balance £500	0.25	0.50
30 Days Notice - Issue 4		
Minimum balance £10,000	0.75	1.00
Minimum balance £5,000	0.50	0.75
Minimum balance £500	0.25	0.50
90 Days Notice - Issue 1		
Minimum balance £100,000	1.50	1.75
Minimum balance £50,000	1.35	1.60
Minimum balance £25,000	1.05	1.30
Minimum balance £2,000	0.75	1.00
90 Days Notice - Issue 1 (formerly 120 Days Notice Account)		
	Monthly*	
Minimum balance £100,000	1.40	1.65
Minimum balance £50,000	1.25	1.50
Minimum balance £25,000	0.85	1.10
Minimum balance £2,000	0.65	0.90
90 Days Notice - Issue 2		
Minimum balance £100,000	1.50	1.75
Minimum balance £50,000	1.35	1.60
Minimum balance £25,000	1.05	1.30
Minimum balance £2,000	0.75	1.00
180 Days Notice		
	Annual	Monthly*
Minimum balance £100,000	2.60	2.45
Minimum balance £50,000	2.25	2.10
Minimum balance £25,000	1.60	1.45
Minimum balance £10,000	1.30	1.20
Minimum balance £5,000	1.05	0.95
Minimum balance £500	0.30	0.20
Minimum balance £1	0.10	0.10
BUSINESS ACCOUNTS		
40 Days Notice - Issue 1 & 2		
Minimum balance £500,000	1.20	1.45
Minimum balance £100,000	1.15	1.40
Minimum balance £25,000	1.00	1.25
Minimum balance £10,000	0.75	1.00
40 Days Notice - Issue 3		
Minimum balance £250,000	0.80	1.05
Minimum balance £100,000	0.70	0.95
Minimum balance £50,000	0.50	0.75
Minimum balance £10,000	0.40	0.65
eSavings Business - Issue 1		
Minimum balance £25,000	1.00	1.25
Minimum balance £10,000	0.50	0.75
Minimum balance £1	0.25	0.50

Closed Issues (continued)

	PREVIOUS Effective until 30 November 2017	CURRENT Effective from 1 December 2017		
Gross Interest*/AER** is paid annually (%) unless otherwise stated				
REGULAR SAVER ACCOUNTS				
Regular Savings				
Minimum balance £500	2.15	2.40		
Minimum balance £1	1.90	2.15		
Regular Saver - Issue 1				
Minimum balance £10	2.45	2.70		
Regular Saver - Issue 2				
Minimum balance £25	2.35	2.60		
First Home Saver - Issue 1				
Minimum balance £100	2.50	2.75		
SAVINGS ACCOUNTS				
Cumberland Dual - Issue 2				
Minimum balance £50,000	4.00	4.25		
Minimum balance £25,000	3.75	4.00		
Minimum balance £10,000	3.50	3.75		
Minimum balance £3,000	3.25	3.50		
Monthly Income Bond - Issue 1				
	Monthly	AER**	Monthly	AER**
Minimum balance £75,000	2.30	2.32	2.55	2.58
Minimum balance £50,000	2.00	2.02	2.25	2.27
Minimum balance £25,000	1.75	1.76	2.00	2.02
Minimum balance £10,000	1.55	1.56	1.80	1.81
Minimum balance £2,000	1.05	1.06	1.30	1.31
Minimum balance £500	0.20	0.20	0.45	0.45
Minimum balance £1	0.10	0.10	0.20	0.20
Monthly Income Bond - Issue 2				
	Monthly	AER**	Monthly	AER**
Minimum balance £100,000	2.65	2.71	2.90	2.94
Minimum balance £50,000	2.45	2.48	2.70	2.73
Minimum balance £25,000	1.85	1.87	2.10	2.12
Minimum balance £10,000	1.75	1.76	2.00	2.02
Minimum balance £5,000	1.05	1.06	1.30	1.31
Minimum balance £500	0.15	0.15	0.40	0.40
Minimum balance £1	0.10	0.10	0.20	0.20
TERM ACCOUNTS				
1 Year Term - Issues 1TRM15, 1TRM16, 1TRM18,				
	Annual	Annual		
Minimum balance £100,000	2.10	2.35		
Minimum balance £50,000	1.85	2.10		
Minimum balance £25,000	1.55	1.80		
Minimum balance £10,000	1.20	1.45		
Minimum balance £2,000	1.00	1.25		
Minimum balance £500	0.25	0.50		
Minimum balance £1	0.10	0.20		
1 Year Term - Issues 1TRM19				
	Monthly*	Monthly*		
Minimum balance £100,000	2.00	2.25		
Minimum balance £50,000	1.75	2.00		
Minimum balance £25,000	1.30	1.55		
Minimum balance £2,000	1.00	1.25		
Minimum balance £500	0.15	0.40		
Minimum balance £1	0.10	0.20		
1 Year Term - Issue 1TRM21 & 1TRM22				
	Annual	Annual		
Minimum balance £100,000	2.05	2.30		
Minimum balance £50,000	1.80	2.05		
Minimum balance £25,000	1.25	1.50		
Minimum balance £2,000	1.00	1.25		
Minimum balance £500	0.25	0.50		
Minimum balance £1	0.10	0.20		
1 Year Term - Issue 1TRM23				
	Monthly*	Monthly*		
Minimum balance £100,000	2.00	2.25		
Minimum balance £50,000	1.75	2.00		
Minimum balance £25,000	1.25	1.50		
Minimum balance £5,000	1.00	1.25		
Minimum balance £2,000	0.75	1.00		
Minimum balance £500	0.15	0.40		
Minimum balance £1	0.10	0.20		
1 Year Term - Issues 1TRM33, 1TRM34, 1TRM39, 1TRM35, 1TRM36, DTRM38, DTRM40				
	Annual	Annual		
Minimum balance £100,000	1.65	1.90		
Minimum balance £50,000	1.40	1.65		
Minimum balance £25,000	1.10	1.35		
Minimum balance £2,000	0.75	1.00		
Minimum balance £500	0.25	0.50		
Minimum balance £1	0.10	0.20		
1 Year Term - Issues 1TRM37, 1TRM41				
	Monthly*	Monthly*		
Minimum balance £100,000	1.55	1.80		
Minimum balance £50,000	1.30	1.55		
Minimum balance £25,000	0.90	1.15		
Minimum balance £2,000	0.55	0.80		
Minimum balance £500	0.15	0.40		
Minimum balance £1	0.10	0.20		
1 Year Term - Issues 1TRM42, 1TRM43, 1TRM44, 1TRM45, 1TRM48, DTRM47, DTRM49				
	Annual	Annual		
Minimum balance £100,000	1.55	1.80		
Minimum balance £50,000	1.40	1.65		
Minimum balance £25,000	1.10	1.35		
Minimum balance £2,000	0.75	1.00		
Minimum balance £500	0.25	0.50		
Minimum balance £1	0.10	0.20		
1 Year Term - Issues 1TRM46, 1TRM50				
	Monthly*	Monthly*		
Minimum balance £100,000	1.45	1.70		
Minimum balance £50,000	1.30	1.55		
Minimum balance £25,000	0.90	1.15		
Minimum balance £2,000	0.65	0.90		
Minimum balance £500	0.15	0.45		
Minimum balance £1	0.10	0.20		

All term accounts are closed to new subscriptions

	PREVIOUS Effective until 30 November 2017	CURRENT Effective from 1 December 2017
Tax Free***/AER** Interest is paid annually (%)		
TAX-FREE SAVINGS		
Instant Cash ISA - Issues 1, 2, 3, 4 <i>No further deposits accepted to existing accounts from 6 April 2015</i>		
Minimum balance £1	1.25	1.50
Instant Cash ISA - Issues 5 & 6 <i>No further deposits accepted to existing accounts from 6 April 2015</i>		
Minimum balance £1	1.25	1.50
Instant Cash ISA - Issue 7 <i>No further deposits accepted to existing accounts from 6 April 2015</i>		
Minimum balance £1	1.15	1.40
Instant Cash ISA - Issues 8 & 9		
Minimum balance £1	1.05	1.30
Instant Cash ISA - Issue 10		
Minimum balance £1	0.95	1.20
Instant Cash ISA - Issue 11		
Minimum balance £1	0.75	1.00
Help to Buy: ISA - Issue 1		
Minimum balance £1	3.75	4.00
Help to Buy: ISA - Issue 2		
Minimum balance £1	2.75	3.00
60 Days Notice Cash ISA <i>60 Days notice or on demand subject to 60 days loss of interest on the amount withdrawn. No further deposits accepted to existing accounts from 6 April 2001</i>		
Minimum balance £500	1.35	1.60
120 Days Notice Cash ISA <i>120 Days notice or on demand subject to 120 loss of interest on the amount withdrawn. No further deposits accept to existing accounts from 6 April 2001</i>		
Minimum balance £500	1.45	1.70

	PREVIOUS	CURRENT				
Gross Interest*/AER** is paid annually (%)						
CLOSED ISSUE CURRENT ACCOUNT OVERDRAFT INTEREST RATES						
	per quarter %	E.A.R.^ %	per quarter %	E.A.R.^ %		
AUTHORISED OVERDRAFTS						
Standard Current Account <i>(Effective from 1 July 2008)</i>						
	2.348	9.73	3.040	12.73		
Reward Current Account <i>(Effective from 1 December 2008)</i>						
	2.640	10.99	2.408	9.99		
Current Account Plus & Offset Current <i>(Effective from 1 December 2008)</i>						
	2.305	9.54	2.069	8.54		
UNAUTHORISED OVERDRAFTS						
Standard Current Account <i>(Effective from 1 April 2015)</i>						
	3.040	12.73	No interest will be charged, however, if you go overdrawn beyond your agreed limit for 5 days in a single month you will incur a £5 daily unauthorised fee. The total charge for this credit would be £25.			
Reward Current Account <i>(Effective from 1 April 2015)</i>						
	2.408	9.99				
Current Account Plus & Offset Current <i>(Effective from 1 April 2015)</i>						
	2.069	8.54				

Definitions	
*	Gross Interest is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.
**	AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
***	Tax Free rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).
+	Monthly Interest will be transferred to another Cumberland account or bank account but cannot be automatically added to the account.
Additional Information	
• Interest rates on accounts not listed are available on request.	
• Interest rates shown apply on both share and deposit versions of the account.	
• Full details of accounts, including terms and conditions, and charges for certain account services are available on request from your local branch.	

OTHER ACCOUNTS

All interest rates quoted are variable. ^Effective Annual Rate. Full terms and conditions as well as charges for certain account services are available on request. Full details of accounts including terms and conditions are available from your local Cumberland branch, located throughout the region.



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