

Interest Rates

variable rate savings
and current accounts



Be more than a number


Cumberland
Building Society

	Gross Interest*/AER†
30 DAYS NOTICE ACCOUNT (Issue 4) Annual interest. 30 days notice or on demand subject to 30 days loss of interest on the amount withdrawn. If balance falls below £500 Instant Savings Account rates apply.	0.75% Minimum balance £10,000
	0.50% Minimum balance £5,000
	0.25% Minimum balance £500

	Gross Interest*/AER†
REGULAR SAVER ACCOUNT (Issue 3) Annual interest. Only available to Cumberland Plus current account holders. 1 withdrawal during each subscription year without penalty. 11 out of 12 monthly payments must be made each subscription year. If these conditions are not met an interest penalty will apply. This will mean your interest rate over the subscription year will be reduced by 1.95%.	2.05% Minimum balance £25

TAX-FREE SAVING

	Tax Free##/AER†
INSTANT CASH ISA (Issue 11) Annual interest. Available to persons aged 16 years or over.	0.75% Minimum balance £1
CASH JUNIOR ISA Annual interest. Available to persons under the age of 18 who do not hold a Child Trust Fund. No withdrawals permitted. Please read our ISA leaflet for further details.	2.25% Minimum balance £50
Help to Buy: ISA (Issue 2) Annual interest. Available to first time buyers aged 16 years or over. Please read our ISA leaflet for further details.	2.75% Minimum balance £1 Maximum balance £12,000

FIRST HOME SAVER ACCOUNT (Issue 2) Annual interest. Available to anyone aged 16 years or over with a Cumberland current account. 90 days notice or on demand subject to 90 days loss of interest on the amount withdrawn. Instant access withdrawal if withdrawing funds to pay for a deposit on a property with a Cumberland Building Society mortgage.	2.25% Minimum balance £100
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PLEASE READ THE IMPORTANT INFORMATION AT THE BACK OF THIS LEAFLET

	Gross Interest*/AER†
INSTANT SAVINGS ACCOUNT (Issue 4) Annual interest. Minimum opening balance £100. Minimum operating balance £100.	0.35% Minimum balance £25,000
	0.25% Minimum balance £10,000
	0.20% Minimum balance £5,000
	0.10% Minimum balance £100

YOUNG SAVERS ACCOUNT Annual interest. Available to persons up to age 16	1.50% Minimum balance £1
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eSAVINGS ACCOUNT Annual interest. (Issue 2) Only available to internet-enabled Cumberland Plus current account holders. Instant access withdrawals via online transfer to another Cumberland account. Only one sole or joint account per customer.	1.00% Minimum balance £1
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	Gross Interest*/AER†
CUMBERLAND BLUES ACCOUNT (Issue 3) Annual interest. Up to six instant access penalty free withdrawals each calendar year.	0.65% Minimum balance £25,000
	0.50% Minimum balance £10,000
	0.30% Minimum balance £5,000
	0.10% Minimum balance £100

YOUNG CUMBERLAND BLUES ACCOUNT Annual interest. Up to six instant access penalty free withdrawals each calendar year.	1.00% Minimum balance £10
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CUMBERLAND HOSPICES ACCOUNT (Issue 3) Annual interest. Up to six instant access penalty free withdrawals each calendar year.	0.65% Minimum balance £25,000
	0.50% Minimum balance £10,000
	0.30% Minimum balance £5,000
	0.10% Minimum balance £1

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Gross Interest*/AER†

CUMBERLAND PLUS

Annual interest.

Available only to persons aged 18 years or over. Overdraft available on request, subject to status. Minimum funding requirements apply.¹

0.10%

Minimum balance £1

CUMBERLAND DAY2DAY

Annual interest.

Available only to persons aged 13 years or over². Minimum funding requirements apply¹.

0.00%

Minimum balance £1

1. Details of the minimum funding requirements for Cumberland Plus and Cumberland Day2Day can be found in our Current Account leaflet.

2. Applications from 13-15 year olds must be approved by a parent/guardian.

IMPORTANT INFORMATION

* **Gross interest** is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.

† **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

∅ **Monthly Interest** will be transferred to another Cumberland account or bank account but cannot be automatically added to the account.

Tax Free rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).

• For further information on how the personal savings allowance works go to www.gov.uk and search for personal savings allowance.

• **The tax treatment or the rate of interest payable, depends on the individual circumstances of each customer and may be subject to change in the future.**

• Full details regarding interest payable on our savings and current accounts can be found in section 8 of our Savings & Current Account Terms & Conditions, which you should read in conjunction with this leaflet.

NEW INVESTORS

The Society requires new investors to agree to assign any possible future windfall rights, in the unlikely event of conversion to a bank or a takeover, to a charitable foundation. Full details are set out in the Society's new account application form. As we do not offer a full postal investment service, we do not accept new accounts from new customers who live outside our branch operating area. Some restrictions may also apply to new accounts available to existing customers who live outside our branch operating area. Existing customers should telephone 01228 403141 for further information.

Details of all our current variable savings and current account interest rates from 28 July 2016 can be found:

- On our website www.cumberland.co.uk
- By telephoning 01228 403141
 - Monday to Friday: 8am - 8pm
 - Saturday: 8.30am - 4pm
 - Sunday: 10am - 4pm
- By calling personally or telephoning any Cumberland branch

This leaflet should be read in conjunction with the following:

- Savings Leaflet
- ISAs Leaflet
- Cumberland Savings & Current Account Terms & Conditions Leaflet
- Cumberland Card Terms & Conditions Leaflet
- Charges for Account Services Leaflet
- Current Accounts Leaflet

These leaflets are available from any Cumberland branch or online at www.cumberland.co.uk.

This should also be read in conjunction with Cumberland Internet Banking Terms & Conditions, which are available upon request.

FIXED INTEREST RATES

We normally have one or more fixed interest rate share or deposit accounts, please ask for details.

OTHER ACCOUNTS

Interest rates on closed issue accounts are not shown in this leaflet, but are available on request. If you are unsure about which type of account you have, please contact any branch where our staff will be pleased to help you.



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A white line-art icon of a house with a chimney, positioned above the company name.

Cumberland
Building Society