

# VARIABLE INTEREST RATES

from The Cumberland

## Open Issues

(Accounts currently available to open)

	PREVIOUS Effective until 31 August 2018	CURRENT Effective from 1 September 2018
	Gross Interest*/AER** is paid annually (%)	
<b>NOTICE ACCOUNT</b>		
<b>40 Days Notice - Issue 2</b>		
Minimum balance £500	-	0.55
<b>REGULAR SAVER ACCOUNTS</b>		
<b>Regular Savers - Issue 3</b>		
Minimum balance £25	2.30	2.55
<b>First Home Saver - Issue 2</b>		
Minimum balance £100	2.50	2.65
<b>INSTANT ACCESS ACCOUNTS</b>		
<b>Instant Savings - Issue 7</b>		
Minimum balance £100	-	0.45
<b>Young Savers</b> <i>Available to persons up to age 16</i>		
Minimum balance £1	1.75	2.00
<b>eSavings - Issue 2</b>		
Minimum balance £1	1.25	1.50
<b>SAVE &amp; SUPPORT ACCOUNTS</b>		
<b>Cumberland Hospices/Cumberland Blues - Issue 4</b>		
Minimum balance £10,000	0.55	0.80
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
(Cumberland Hospices only) Minimum balance £1	0.20	0.45
<b>Young Cumberland Blues</b>		
Minimum balance £10	1.25	1.50
<b>ISAS</b>		
<b>Instant Cash ISA - Issue 14</b>	<i>Tax Free***/AER**</i>	
Minimum balance £1	-	0.45
<b>Help to Buy: ISA - Issue 3</b>	<i>Tax Free***/AER**</i>	
Minimum balance £1	2.60	2.75
<b>Cash Junior ISA</b>	<i>Tax Free***/AER**</i>	
Minimum balance £1	2.50	2.75
<b>CURRENT ACCOUNTS</b>		
<b>Cumberland Plus</b>		
Minimum balance £1	0.10	0.10 (No change)
<b>Cumberland Day2Day</b>		
Minimum balance £1	0.00	0.00 (No change)
<b>Society &amp; Club Current Account</b>		
Minimum balance £1	0.10	0.10 (No change)
<b>BUSINESS ACCOUNTS</b>		
<b>Instant Access - Issue 1</b>		
Minimum balance £1	-	0.75
<b>40 Days Notice - Issue 5</b>		
Minimum balance £100,000	-	0.95
<b>eSavings Business - Issue 3</b>		
Minimum balance £1	-	1.25
<b>Business Current Account (Option A)</b>		
Minimum balance £1	0.10	0.10 (No change)
<b>Business Current Account (Option B)</b>		
Minimum balance £1	0.00	0.00 (No change)
<b>Schools Account</b>		
Minimum balance £1	0.25	0.25 (No change)

	CURRENT (No change) Gross Interest*/AER** is paid annually (%)	
	per quarter %	E.A.R. <sup>^</sup> %
<b>OPEN ISSUE CURRENT ACCOUNT OVERDRAFT INTEREST RATES</b>		
<b>AUTHORISED OVERDRAFTS</b>		
<b>Cumberland Plus &amp; Cumberland Offset</b>	3.553	14.99
<b>Business, Society &amp; Club Current</b>	3.040	12.73
<b>UNAUTHORISED OVERDRAFTS</b>		
<b>Cumberland Plus &amp; Cumberland Offset</b>	No interest will be charged, however, if you go overdrawn beyond your agreed limit for 5 days in a single month you will incur a £5 daily unauthorised fee. The total charge for this credit would be £25.	
<b>Society &amp; Club Current</b>		
<b>Business</b>	5.659	24.63

# Closed Issues

Closed issues of accounts cannot now be opened. Closed issue account holders may add to or withdraw from their accounts, except where otherwise indicated, subject to the normal terms and conditions which apply on these accounts.

	PREVIOUS Effective until 31 August 2018	CURRENT Effective from 1 September 2018
Gross Interest*/AER** is paid annually (%) unless otherwise stated		
<b>INSTANT ACCESS ACCOUNTS</b>		
<b>Instant Access, Instant Savings, New Generation Accounts - Issue 1</b>		
Minimum balance £50,000	1.15	1.30
Minimum balance £25,000	0.90	1.05
Minimum balance £10,000	0.65	0.90
Minimum balance £5,000	0.45	0.70
Minimum balance £1	0.20	0.45
<b>Instant Savings - Issue 2</b>		
Minimum balance £50,000	1.15	1.30
Minimum balance £25,000	0.90	1.05
Minimum balance £10,000	0.65	0.90
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
<b>Instant Savings - Issue 3</b>		
Minimum balance £25,000	0.80	1.05
Minimum balance £10,000	0.65	0.90
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
<b>Instant Savings - Issue 4</b>		
Minimum balance £25,000	0.60	0.85
Minimum balance £10,000	0.50	0.75
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
<b>Instant Savings - Issue 5</b>		
Minimum balance £25,000	0.50	0.75
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
<b>Instant Savings - Issue 6</b>		
Minimum balance £25,000	0.50	0.75
Minimum balance £5,000	0.45	0.70
Minimum balance £1	0.20	0.45
<b>Instant Access Super/Special</b>		
Minimum balance £50,000	1/2 yearly 1.15	1/2 yearly 1.30
Minimum balance £25,000	0.90	1.05
Minimum balance £10,000	0.65	0.90
Minimum balance £5,000	0.45	0.70
Minimum balance £1	0.25	0.45
<b>eSavings - Issue 1</b>		
Minimum balance £1	1.50	1.65
<b>SAVE &amp; SUPPORT ACCOUNTS</b>		
<b>Cumberland Hospices/Cumberland Blues - Issue 1</b>		
Minimum balance £50,000	1.25	1.40
Minimum balance £25,000	1.00	1.15
Minimum balance £10,000	0.70	0.95
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
(Cumberland Hospices only) Minimum balance £1	0.20	0.45
<b>Cumberland Hospices - Issue 2</b>		
Minimum balance £25,000	0.90	1.15
Minimum balance £10,000	0.70	0.95
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
Minimum balance £1	0.20	0.45
<b>Cumberland Hospices/Cumberland Blues - Issue 3</b>		
Minimum balance £25,000	0.70	0.95
Minimum balance £10,000	0.55	0.80
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
(Cumberland Hospices only) Minimum balance £1	0.20	0.45
<b>BUSINESS ACCOUNTS</b>		
<b>40 Days Notice - Issue 1 &amp; 2</b>		
Minimum balance £500,000	1.45	1.60
Minimum balance £100,000	1.40	1.55
Minimum balance £25,000	1.25	1.40
Minimum balance £10,000	1.00	1.15
<b>40 Days Notice - Issue 3</b>		
Minimum balance £250,000	1.05	1.30
Minimum balance £100,000	0.95	1.20
Minimum balance £50,000	0.75	1.00
Minimum balance £10,000	0.65	0.90
<b>40 Days Notice - Issue 4</b>		
Minimum balance £250,000	0.95	1.10
Minimum balance £100,000	0.85	1.00
Minimum balance £50,000	0.75	0.90
Minimum balance £10,000	0.50	0.65
<b>eSavings Business - Issue 1</b>		
Minimum balance £25,000	1.25	1.40
Minimum balance £10,000	0.75	0.90
Minimum balance £1	0.50	0.65
<b>eSavings Business - Issue 2</b>		
Minimum balance £100,000	1.00	1.25
Minimum balance £10,000	0.75	1.00
Minimum balance £1	0.50	0.75

	PREVIOUS Effective until 31 August 2018	CURRENT Effective from 1 September 2018		
Gross Interest*/AER** is paid annually (%) unless otherwise stated				
<b>NOTICE ACCOUNTS</b>				
<b>30 Days Notice - Issues 1 &amp; 2</b>				
Minimum balance £100,000	1.65	1.80		
Minimum balance £50,000	1.40	1.55		
Minimum balance £25,000	1.20	1.35		
Minimum balance £10,000	0.90	1.05		
Minimum balance £5,000	0.65	0.90		
Minimum balance £500	0.50	0.75		
<b>One Month's Notice/One Month's Notice Pension Plan</b>				
Minimum balance £100,000	1.65	1.80		
Minimum balance £50,000	1.40	1.55		
Minimum balance £25,000	1.20	1.35		
Minimum balance £10,000	0.90	1.05		
Minimum balance £5,000	0.65	0.90		
Minimum balance £500	0.50	0.75		
Minimum balance £1	0.20	0.45		
<b>30 Day Growth</b>				
	Annual	Monthly*	Annual	Monthly*
Minimum balance £100,000	1.65	1.55	1.80	1.75
Minimum balance £50,000	1.40	1.30	1.55	1.50
Minimum balance £25,000	1.20	1.05	1.35	1.30
Minimum balance £10,000	0.90	0.80	1.05	1.00
Minimum balance £5,000	0.65	0.55	0.90	0.80
Minimum balance £500	0.50	0.40	0.75	0.65
Minimum balance £1	0.20	0.20	0.45	0.45
<b>Capital</b>				
Minimum balance £100,000	1.60	1.75		
Minimum balance £50,000	1.40	1.55		
Minimum balance £25,000	1.05	1.30		
Minimum balance £10,000	0.65	0.90		
Minimum balance £5,000	0.55	0.80		
Minimum balance £500	0.50	0.75		
<b>30 Days Notice</b>				
	Monthly*			
Minimum balance £100,000	1.55	1.75		
Minimum balance £50,000	1.30	1.50		
Minimum balance £25,000	1.05	1.30		
Minimum balance £10,000	0.80	1.00		
Minimum balance £5,000	0.55	0.80		
Minimum balance £500	0.40	0.65		
<b>30 Days Notice - Issue 3</b>				
Minimum balance £50,000	1.50	1.70		
Minimum balance £25,000	1.25	1.40		
Minimum balance £10,000	1.00	1.15		
Minimum balance £5,000	0.75	0.90		
Minimum balance £500	0.50	0.75		
<b>30 Days Notice - Issue 4</b>				
Minimum balance £10,000	1.00	1.15		
Minimum balance £5,000	0.75	0.90		
Minimum balance £500	0.50	0.75		
<b>40 Days Notice - Issue 1</b>				
Minimum balance £10,000	0.75	0.90		
Minimum balance £5,000	0.55	0.80		
Minimum balance £500	0.45	0.60		
<b>90 Days Notice - Issue 1</b>				
Minimum balance £100,000	1.75	1.90		
Minimum balance £50,000	1.60	1.75		
Minimum balance £25,000	1.30	1.45		
Minimum balance £2,000	1.00	1.15		
<b>90 Days Notice - Issue 1</b> (formerly 120 Days Notice Account)				
	Monthly*			
Minimum balance £100,000	1.65	1.85		
Minimum balance £50,000	1.50	1.70		
Minimum balance £25,000	1.10	1.35		
Minimum balance £2,000	0.90	1.10		
<b>90 Days Notice - Issue 2</b>				
Minimum balance £100,000	1.75	1.90		
Minimum balance £50,000	1.60	1.75		
Minimum balance £25,000	1.30	1.45		
Minimum balance £2,000	1.00	1.15		
<b>180 Days Notice</b>				
	Annual	Monthly*	Annual	Monthly*
Minimum balance £100,000	2.85	2.70	3.00	2.95
Minimum balance £50,000	2.50	2.35	2.65	2.60
Minimum balance £25,000	1.85	1.70	2.00	1.95
Minimum balance £10,000	1.55	1.45	1.70	1.65
Minimum balance £5,000	1.30	1.20	1.45	1.40
Minimum balance £500	0.55	0.45	0.75	0.70
Minimum balance £1	0.20	0.20	0.45	0.45

# Closed Issues (continued)

	PREVIOUS Effective until 31 August 2018	CURRENT Effective from 1 September 2018		
<b>Gross Interest*/AER**</b> is paid annually (%) unless otherwise stated				
<b>REGULAR SAVER ACCOUNTS</b>				
<b>Regular Savings</b>				
Minimum balance £500	2.40	2.65		
Minimum balance £1	2.15	2.40		
<b>Regular Saver - Issue 1</b>				
Minimum balance £10	2.70	2.85		
<b>Regular Saver - Issue 2</b>				
Minimum balance £25	2.60	2.75		
<b>First Home Saver - Issue 1</b>				
Minimum balance £100	2.75	2.90		
<b>SAVINGS ACCOUNTS</b>				
<b>Monthly Income Bond - Issue 1</b>				
Minimum balance £75,000	2.55	2.58	2.70	2.73
Minimum balance £50,000	2.25	2.27	2.40	2.43
Minimum balance £25,000	2.00	1.62	2.15	2.17
Minimum balance £10,000	1.80	1.81	1.95	1.97
Minimum balance £2,000	1.30	1.38	1.45	1.46
Minimum balance £500	0.45	0.45	0.60	0.60
Minimum balance £1	0.20	0.20	0.45	0.45
<b>Monthly Income Bond - Issue 2</b>				
Minimum balance £100,000	2.90	2.94	3.05	3.09
Minimum balance £50,000	2.70	2.73	2.85	2.89
Minimum balance £25,000	2.10	2.12	2.25	2.27
Minimum balance £10,000	2.00	2.02	2.15	2.17
Minimum balance £5,000	1.30	1.31	1.45	1.46
Minimum balance £500	0.40	0.40	0.55	0.55
Minimum balance £1	0.20	0.20	0.45	0.45
<b>TERM ACCOUNTS</b>				
<b>1 Year Term - Issues 1TRM33, 1TRM34, 1TRM39, 1TRM35, 1TRM36, DTRM38, DTRM40</b>				
	Annual	Annual		
Minimum balance £100,000	1.90	2.05		
Minimum balance £50,000	1.65	1.80		
Minimum balance £25,000	1.35	1.50		
Minimum balance £2,000	1.00	1.15		
<b>1 Year Term - Issues 1TRM37, 1TRM41</b>				
	Monthly*	Monthly*		
Minimum balance £100,000	1.80	2.00		
Minimum balance £50,000	1.55	1.75		
Minimum balance £25,000	1.15	1.40		
Minimum balance £2,000	0.80	1.05		
<b>1 Year Term - Issues 1TRM42, 1TRM43, 1TRM44, 1TRM45, 1TRM48, DTRM47, DTRM49</b>				
	Annual	Annual		
Minimum balance £100,000	1.80	1.95		
Minimum balance £50,000	1.65	1.80		
Minimum balance £25,000	1.35	1.50		
Minimum balance £2,000	1.00	1.15		
<b>1 Year Term - Issues 1TRM46, 1TRM50</b>				
	Monthly*	Monthly*		
Minimum balance £100,000	1.70	1.90		
Minimum balance £50,000	1.55	1.75		
Minimum balance £25,000	1.15	1.40		
Minimum balance £2,000	0.90	1.05		

All term accounts are closed to new subscriptions

	PREVIOUS Effective until 31 August 2018	CURRENT Effective from 1 September 2018
<b>Tax Free***/AER**</b> Interest is paid annually (%)		
<b>ISAs</b>		
<b>Instant Cash ISA - Issues 1, 2, 3, 4</b> <i>No further deposits accepted to existing accounts from 6 April 2015</i>		
Minimum balance £1	1.50	1.65
<b>Instant Cash ISA - Issues 5 &amp; 6</b> <i>No further deposits accepted to existing accounts from 6 April 2015</i>		
Minimum balance £1	1.50	1.65
<b>Instant Cash ISA - Issue 7</b> <i>No further deposits accepted to existing accounts from 6 April 2015</i>		
Minimum balance £1	1.40	1.65
<b>Instant Cash ISA - Issues 8 &amp; 9</b>		
Minimum balance £1	1.30	1.55
<b>Instant Cash ISA - Issue 10</b>		
Minimum balance £1	1.20	1.45
<b>Instant Cash ISA - Issue 11</b>		
Minimum balance £1	1.00	1.15
<b>Instant Cash ISA - Issue 12</b>		
Minimum balance £1	1.00	1.15
<b>Instant Cash ISA - Issue 13</b>		
Minimum balance £1	-	0.95
<b>Help to Buy: ISA - Issue 1</b>		
Minimum balance £1	4.00	4.15
<b>Help to Buy: ISA - Issue 2</b>		
Minimum balance £1	3.00	3.15
<b>60 Days Notice Cash ISA</b> <i>60 Days notice or on demand subject to 60 days loss of interest on the amount withdrawn. No further deposits accepted to existing accounts from 6 April 2001</i>		
Minimum balance £500	1.60	1.75
<b>120 Days Notice Cash ISA</b> <i>120 Days notice or on demand subject to 120 loss of interest on the amount withdrawn. No further deposits accepted to existing accounts from 6 April 2001</i>		
Minimum balance £500	1.70	1.85

	CURRENT No Change Gross Interest*/AER** is paid annually (%) unless otherwise stated
<b>CURRENT ACCOUNTS</b>	
<b>Standard Current Account</b>	
Minimum balance £1	0.00
<b>Current Account Plus</b>	
Minimum balance £1	0.25
<b>Reward Current Account</b>	
Minimum balance £1	0.10
<b>24/7 Current Account</b>	
Minimum balance £1	0.00
<b>Money Management Account (Issue 1)</b>	
Minimum balance £50,000	0.00
Minimum balance £25,000	0.00
Minimum balance £1	0.00
<b>Money Management Account (Issue 2)</b>	
Minimum balance £1	0.00
<b>Cumberland Flexible Day2Day/Flexible Access Account</b>	
Minimum balance £50,000	0.00
Minimum balance £25,000	0.00
Minimum balance £1	0.00

	per quarter %	E.A.R. <sup>^</sup> %
<b>CURRENT ACCOUNT OVERDRAFT INTEREST RATES</b>		
<b>AUTHORISED OVERDRAFTS</b>		
<b>Standard Current Account</b> <i>(Effective from 1 March 2018)</i>	3.553	14.09
<b>Reward Current Account</b> <i>(Effective from 1 March 2018)</i>	3.553	14.09
<b>Current Account Plus &amp; Offset Current</b> <i>(Effective from 1 March 2018)</i>	3.225	13.54
<b>UNAUTHORISED OVERDRAFTS</b>		
<b>Standard Current Account</b> <i>(Effective from 1 April 2015)</i>	No interest will be charged, however, if you go overdraw beyond your agreed limit for 5 days in a single month you will incur a £5 daily unauthorised fee. The total charge for this credit would be £25.	
<b>Reward Current Account</b> <i>(Effective from 1 April 2015)</i>		
<b>Current Account Plus &amp; Offset Current</b> <i>(Effective from 1 April 2015)</i>		

Definitions	
*	<b>Gross Interest</b> is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.
**	<b>AER</b> stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
***	<b>Tax Free</b> rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).
+	<b>Monthly Interest</b> will be transferred to another Cumberland account or bank account but cannot be automatically added to the account.
^	<b>Effective Annual Interest Rate</b> is the <b>interest rate</b> that is actually earned or paid on an investment, loan or other financial product due to the result of compounding over a given time period.
Additional Information	
• Interest rates on accounts not listed are available on request.	
• Interest rates shown apply on both share and deposit versions of the account.	
• Full details of accounts, including terms and conditions, and charges for certain account services are available on request from your local branch.	



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