



Country-by-country reporting

This statement fulfils the Cumberland Building Society's responsibilities under the Capital Requirement (Country-by-Country Reporting) Regulations 2013.

Cumberland Building Society operates only in the United Kingdom. The Society itself principally provides:

- residential and commercial mortgages,
- current accounts and savings to both personal and business customers
- insurance mediation.

Its active subsidiary companies also operate only in the United Kingdom, and are listed below:

| Name | Activity |
|---------------------------------------|-------------------------------|
| Cumberland Holdings Limited | Holding company |
| Cumberland Estate Agents Limited | Estate Agents |
| Borderway Finance Limited | Vehicle finance |
| Cumberland Financial Services Limited | Independent Financial Adviser |
| Cumberland Homes Limited | Development Company |
| Cumberland Property Services Limited | Property Company |

This information is also presented in note 14 on page 31 of the Annual Report and Accounts.

The average number of employees (on a full time equivalent basis) in the year to 31 March 2018 was 454.

No public subsidies were received.

The following information is also available in the Group Annual Report and Accounts for the year ended 31 March 2018.

The Group's turnover (defined as net interest receivable and the net of fair value losses on financial instruments, pension finance charge, fees and commissions receivable and payable and other operating income) in the year to 31 March 2018 was £44.895 million.

Profit before tax was £21.405 million.

Corporation tax payable was £3.777 million.