

Changes to our variable rate savings products

Interest rates on the products below will be changing from 1 September 2020

INSTANT ACCESS SAVINGS ACCOUNTS		
Gross Interest */AER**	Rates until	Rates from
Is paid annually (%)	31/08/2020	01/09/2020
Instant Savings – Issue 8		
Minimum balance £100	0.30	0.10
eSavings – Issue 3 Sole/Joint		
Minimum balance £1	0.60	0.30

ISA		
Tax Free*** / AER**	Rates until	Rates from
Is paid annually (%)	31/08/2020	01/09/2020
Instant Cash ISA – Issue 15		
Minimum balance £1	0.40	0.15

REGULAR SAVER ACCOUNTS		
Gross Interest */AER**	Rates until	Rates from
Is paid annually (%)	31/08/2020	01/09/2020
Regular Savers– Issue 3		
Minimum balance £25	2.00	1.00
First Home Saver – Issue 2		
Minimum balance £100	2.00	1.00

NOTICE ACCOUNTS		
Gross Interest */AER**	Rates until	Rates from
Is paid annually (%)	31/08/2020	01/09/2020
40 Day Notice (inc Deposit) – Issue 3		
Minimum balance £500	0.45	0.20

BUSINESS SAVINGS ACCOUNTS		
Gross Interest */AER**	Rates until	Rates from
Is paid annually (%)	31/08/2020	01/09/2020
Business Instant Access – Issue 2		
Minimum balance £100	0.30	0.10
eSavings Business (inc Deposit) – Issue 4		
Minimum balance £1	0.60	0.30
40 Days Notice – Issue 6		
Minimum balance £10,000	0.45	0.20

Definitions

* **Gross interest** is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.

** **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

*** **Tax Free** rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).