Holiday Let and Buy to Let
Further loan application Form

The Cumberland
For Intermediaries

Account No.

1. Company details – Limited company (For applicants applying in personal names go to section 2)

Company name	
Registration number	
Country of Registration	
Registered Office address	
Postcode	
Time at this address	years / months

Correspondence Address:

Is this the same as your Registered Office address? Yes ☐ No ☐

If NO, what is your correspondence address?

Correspondence address	
Postcode	
Telephone number	
Email address	

Please list the names of all Directors and shareholders with a shareholding greater or equal to 25%

Name		Role		Shareholding	%
Name		Role		Shareholding	%
Name		Role		Shareholding	%
Name		Role		Shareholding	%

Please provide full details at Appendix 1 for any other companies whereby any of the above parties are either a director or 25% or greater shareholder, if those companies have any: shared security/assets, guarantee liabilities, inter-company lending, inter-company transactions

Cumberland Building Society, Cumberland House, Cooper Way, Parkhouse, Carlisle CA3 0JF
www.cumberland.co.uk/intermediaries

2. Personal details all applicants

Title:	Mr / Mrs / Miss / Ms / Other	Mr / Mrs / Miss / Ms / Other
Marital status:		
	(single, married, civil partner, partner, divorced, widowed)	
First name:		
Middle name(s):		
Surname:		
Has your surname changed in the last 5 years?	Yes / No	Yes / No
	If 'Yes' what was your previous surname?	If 'Yes' what was your previous surname?
Date of birth:	25 NOV 2022	25 NOV 2022
Nationality:		
Current address:		
Postcode:		Postcode:
Time at address:	years / months	years / months

NOTE: IF YOU HAVE HAD ANY OTHER ADDRESSES IN THE LAST 3 YEARS, PLEASE PROVIDE DETAILS

Previous addresses:		
Postcode:		Postcode:
Time at address:	years / months	Time at address: years / months
Postcode:		Postcode:
Time at address:	years / months	Time at address: years / months
Contact details:	Home	Home
	Mobile	Mobile
	Email	Email
	Preferred contact method:	Preferred contact method:
Dependant children:	Number / Ages	Number / Ages

IF THERE ARE MORE THAN 2 APPLICANTS, PLEASE COMPLETE THEIR DETAILS ON A SEPARATE APPLICATION FORM

3. Credit History For all names above

Have you ever been bankrupt or insolvent?	Yes		No		Yes		No	
Have you ever failed to keep up payments on any mortgage, tenancy, loan, rent or credit card or had a property repossessed as a result of either a voluntary arrangement or a court action?	Yes		No		Yes		No	
Have you ever had a County Court Judgement (CCJ) made against you for not making payments?	Yes		No		Yes		No	
Have you ever had to make special arrangements (Individual Voluntary Arrangement, Debt Relief Order) with creditors to repay a debt?	Yes		No		Yes		No	
Have you ever had a mortgage, loan or tenancy refused?	Yes		No		Yes		No	
Have you, or any person normally living with you, ever been charged with any offences other than driving offences, or convictions that are treated as spent under the Rehabilitation of Offenders Act 1974?	Yes		No		Yes		No	

If you have answered yes to any of the above questions, please provide additional information in Appendix 1. Please include dates, amounts and details of the circumstances where possible.

I authorise Cumberland Building Society to obtain references from any bank/lender/landlord/accountant and to conduct searches at credit reference agencies against myself.

I understand if any responses are answered incorrectly, The Cumberland reserve the right to cancel the application.

Please print this application when you have fully completed, sign and return to us.

PLEASE NOTE WE DO NOT ACCEPT ELECTRONIC SIGNATURES.

Signature	Date
Signature	Date
Signature	Date
Signature	Date

4. Residential details All applicants

Are you:	A homeowner?		A tenant?		A homeowner?		A tenant?	

Refer to our criteria guide for acceptable tenant types

	Living with family?		Other		Living with family?		Other	

If 'Other' please give details

If 'Other' please give details

If you are a HOMEOWNER please complete this section

Estimated value of property or sale price:	£				£			
Do you currently have a mortgage on your residential property?	Yes		No		Yes		No	
Will this mortgage be repaid before the new mortgage starts?	Yes		No		Yes		No	
Name of lender:								
Outstanding balance:	£				£			
Monthly payment:	£				£			

If you are a TENANT please complete this section

Refer to our criteria guide for acceptable tenant types

Monthly rent:	£				£			
Landlord's name:								

5. Employment & Income all applicants

Are you:								
	Sole trader/partnership		Employed		Sole trader/partnership		Employed	
	Company Director		Retired		Company Director		Retired	
	If already retired, enter retirement date (MMYY)				If already retired, enter retirement date (MMYY)			
	other (please give details)				other (please give details)			

Will your occupation change on taking this mortgage?								
	Yes		No		Yes		No	
	If YES, please give details:				If YES, please give details:			

If you are EMPLOYED please complete this section

Job title:								
Employer's name:								
Length of time in this employment:	years		months		years		months	
Expected retirement age:								
Is your job:	Permanent		Temporary		Permanent		Temporary	
	Full Time		Part Time		Full Time		Part Time	
	Fixed Term Contract		Other		Fixed Term Contract		Other	
Income before Tax:	Wage/Salary	£	pa		Wage/Salary	£	pa	
	Regular Overtime	£	pa		Regular Overtime	£	pa	
	Is this guaranteed?	Yes		No	Is this guaranteed?	Yes		No
	Average Bonus/ Commission	£	pa		Average Bonus/ Commission	£	pa	
	Is this guaranteed?	Yes		No	Is this guaranteed?	Yes		No

If you are SELF EMPLOYED please complete this section for the main company you draw income from

Nature of business:		
Trading name:		
How long has your business been established:		
Income year ending	20	20
Salary or regular draw	Amount £	Amount £
Dividend income	Amount £	Amount £
Income year ending	20	20
Salary or regular draw	Amount £	Amount £
Dividend income	Amount £	Amount £

For all OTHER income sources, please complete this section

Income:	Source	Source
	Amount £ pa	Amount £ pa
	Is this guaranteed? Yes / No	Is this guaranteed? Yes / No
	Source	Source
	Amount £ pa	Amount £ pa
	Is this guaranteed? Yes / No	Is this guaranteed? Yes / No

6. Assets & liabilities all applicants

Please give details of ALL financial commitments you have, such as loans, credit cards, hire purchase agreements or maintenance payments. If you need more space, please use the Additional Information section in Appendix 1.

Description	Total Outstanding	Monthly Repayment	Applicant

Do you own other properties other than the residential property you provided details on in section 4?
If yes, please complete our property portfolio schedule. If no, please continue.

7. Mortgage Requirement

Mortgage Amount & Repayment Term:	How much would you like to borrow?	£		Over how many years would you like to repay your loan?	
Repayment method:	Repayment		Interest only		Product	

Repayment Mortgage

With a repayment mortgage, each monthly payment you make consists of two parts, interest on the loan and repayment of part of the capital of the loan. With this type of mortgage you gradually pay off the amount you have borrowed, as well as the interest, over the term of the mortgage.

Interest Only Mortgages

It is very important that you understand the implications of an interest only mortgage.

- With an interest-only mortgage, your monthly payments do not repay any of the amount you have borrowed (which in this section we call the "loan"). They only cover the interest on the loan.
- It is your responsibility to make sure that you have suitable arrangements to repay your loan by the end of the agreed term.
- If you want to repay your loan with an investment policy (for example, an endowment, ISA, PEP or pension), you should be aware of the following:
  - The policy's value when it ends is not normally guaranteed.
  - It is your responsibility to pay the premiums directly to the life assurance company or other provider. If you do not pay the premiums, there will not be enough money to repay the interest only loan at the end of the agreed term.
  - We recommend that you contact the life assurance company or other provider regularly to check that the current predicted maturity values of the policy are enough to repay the loan within the agreed term of the mortgage.
  - Each year, you should receive a statement from your life assurance company or other provider telling you how your policy has performed. It is very important that you monitor the performance of your policy and get advice if the predicted amount payable on maturity falls below the loan amount the policy is intended to repay.
  - A change in your personal circumstances, or changes in economic conditions which could reduce the return on investment policies, may make an interestonly loan less appropriate. We strongly recommend that you regularly review whether or not an interest only loan is still appropriate for you.
  - If you surrender or stop paying premiums into an investment policy, you may not get back what you have paid into the policy and you may lose valuable life cover. You would also need to make other arrangements to repay the loan amount within the agreed mortgage term.
- You must tell us below how you want to repay your loan. If your circumstances change and you will no longer be able to repay the loan in this way, it is your responsibility to make other arrangements to repay the amount by the end of the agreed mortgage term.
- If you cannot repay the full interest-only loan amount at the end of the agreed term, you will still have to pay the outstanding balance. Your remaining loan will have to be transferred to the capital and interest basis over a new term or you will have to sell your property to repay the money you owe us.

If all or part of your mortgage is to be on an interest only basis, how do you plan to repay this amount?		The sale of the property to be mortgaged	
		Other (please specify)	
Is this loan for the benefit of all borrowers?	Yes	No	
If 'NO', which borrower will benefit from this loan?			
What is the purpose of this loan?			

If the purpose of this loan is to consolidate existing loans or credit cards, provide the details of the existing lender below, and enclose a copy of your latest statement.

Type of Debt				
Name of Company				
Current Balance				
Card/Account Number				
Address for payment				

If payment can be made by BACS:

Sort Code				
Account Number				

Card/Account Number				
Address for payment				

8. Details of property to be mortgaged

Address of the property that will be mortgaged:

Postcode:

When did you purchase the property? month year

Estimated value of property £

Use of property: Holiday Let ☐ Buy to Let ☐ other (please specify)

If Holiday Let, how many weeks a year do you expect to let the property? weeks

Estimated annual letting income £

What is the property type? House ☐ Flat ☐ Bungalow ☐ Detached ☐ Semi - Detached ☐ Terraced ☐ Other ☐

Is the property listed? Yes ☐ No ☐ If 'Yes', what grade is it?

Are there any legal restrictions for ownership or occupancy? Yes ☐ No ☐ If 'Yes', please give details

If Holiday Let or Buy to Let:

Is the property: Freehold ☐ Heritable for Scotland ☐ (Scotland only) Leasehold ☐

If the property is leasehold, what is:

the ground rent	£ a year
the unexpired term of lease	
the service and maintenance charge	£ a year

What are the walls made of? Brick ☐ Stone ☐ Concrete ☐ Timber Framed ☐ other (please specify)

What is the roof covering of the main building made of? Tiles ☐ Slate ☐ Felt ☐ Asphalt ☐ Concrete ☐ Metal ☐ other (please specify)

Rooms: How many bedrooms does the property have? ☐ How many acres of land? ☐

How many habitable rooms does the property have?

Living room(s) ☐ Bathroom(s)/wc ☐ Kitchen(s) ☐ Other ☐

Does the property have a garage?	Yes		No		If 'Yes', is it:	Single		Double		Integral	

When was the property built?		If under 10 years old or being built, will the property be covered by NHBC or other warranty?	Yes / No

If 'YES', please give details. If 'NO', please give the name, address and professional qualifications of the supervising architect or surveyor.	

What are the anticipated management / site fees, service charges and / or ground rent?	

Do you or any of your immediate family intend to occupy any part of the mortgaged property as a residential dwelling while the mortgage is outstanding?	Yes		No		
If YES, will you or your immediate family occupy at least 40% of the mortgaged property as a residential dwelling?	Yes		No		

9. Valuation

Please read this section carefully.

We will assess the suitability of the property for mortgage purposes by a valuation or other means. If we do not carry out a valuation, or you are transferring your mortgage to us, we will not provide you with a copy of a valuation report. If we need a valuation report on the property we will ask a suitably qualified person to prepare this for us. This basic mortgage valuation report is designed to allow us to assess how suitable the property is as a security for the proposed loan. It is based on a limited inspection and does not contain all the information you will need about the property as the prospective owner and occupier of the property. There may be serious faults in the property which the basic mortgage valuation report does not reveal and there may be things missed out which do not matter to us but which would matter to you.

You must not rely on this report in any way when deciding whether or not to buy the property.

Neither we nor the valuer accept any responsibility to you or any other person for the basic mortgage valuation report, even if the valuer has been at fault in his or her limited inspection or report. Neither we nor the valuer will say whether the purchase price is reasonable.

The basic mortgage valuation report is not a building survey or a HomeBuyer Report, both of which need a much more detailed inspection and give much more information about the property. You will need to pay higher fees for these.

You should consider whether to arrange for a HomeBuyer Report or a building survey to be undertaken separately.

We charge for a basic mortgage valuation for loans above £750,000. The fee for this must be paid before the valuation is carried out.

How can the valuer gain access to the property?	Contact estate agent	Name of firm		Phone
	Keys are available from (if applicable)	Name		Phone
		Name		Phone

10. Keeping you informed all applicants

Keeping in touch

We'd love to keep you up to date with offers, events and the latest information about our products and services. If you're happy for us to do this, please let us know how you'd like us to contact you.

	Email	SMS	Post	Phone
Applicant 1:				
Applicant 2:				

We may also use the personal information you have given us (together with other information) to personalise our communications to you.

I'm happy for you to use my personal information in this way:

Applicant 1: ☐

Applicant 2: ☐

If you decide that you no longer want to receive this marketing information you can ask us to stop sending it at any time by emailing us at help@cumberland.co.uk; by calling us on 01228 403141, by visiting any Cumberland branch or by writing to us at Cumberland Building Society, FREEPOST, Cumberland House, Cooper Way, Parkhouse, Carlisle, CA3 0JF and we will update your preferences as soon as possible.

Extra support

At the Cumberland we support our customers that may be finding it difficult to manage their finances or need extra help. There may be ways we can help to make it easier.

Do you have any health or personal circumstances we should be aware of that may impact your ability to access and/or manage your products and our services?

Yes ☐ No ☐

If yes, please outline your circumstances and the extra support you require.

Note: Extra support can include health conditions such as a disability, a mental health condition, Hearing/Sight Loss. Significant life events such as a bereavement, relationship breakdown and caring responsibilities. Or other circumstances such as learning difficulties or low digital skills.

Let us tell you how we'll use that information, so you know.

We'll note information about your situation and extra support on your account(s). This will be available to Cumberland Group colleagues to help meet your needs when interacting with you or dealing with your account(s), without you having to explain your situation each time.

We need your permission for us to do this. You can withdraw that at any time by contacting us. Please tick the box if you're happy for us to use and record your information in this way. ☐

11. Declarations all applicants

I understand and confirm the following:

- I am 18 or over
- I agree to follow your rules (a copy is available from any branch).
- The repayment method I have chosen is the most suitable for my circumstances.
- If I make my payment by Direct Debit or internal transfer account will be debited with the new monthly payment without any further notice being given once the additional loan has started.
- I am satisfied that any existing policies being used in connection with this additional loan and my mortgage are suitable for the purpose and that by agreeing to the loan you are not in any way commenting on the suitability of such policies.
- I agree to you transferring or otherwise passing on the benefit of any loan, mortgage and other security for the loan to any other organisation, for example, a building society or associated company of a building society, without contacting me. I acknowledge that if this transfer took place I would no longer be a borrowing member of the Society.
- If you are taking a guarantee, insurance or other form of security from someone else to cover my liabilities, I give you permission to pass on any confidential financial information about me to the person giving the guarantee, insurance or other security, or their legal adviser. I understand that this permission relates to any time during the term of the loan, not just now.I understand that all guarantors and providers of extra security are required to receive independent legal advice before giving the guarantee or providing the security and that this loan cannot start until the advice has been given. The costs of this advice are payable by me.
- I understand that the first person applying will be the 'representative borrower' as defined in the Building Societies Act 1986. They will be the only person applying who has membership and voting rights.
- I understand that you may make periodic search of Cumberland Group records, credit reference and fraud prevention agencies to manage my account with you, to take decisions regarding credit, including whether to make credit available or to continue to extend existing credit. The searches will not be seen or used by lenders to assess my ability to obtain credit.

To be signed by all Sole Traders, Partnerships and Limited company directors.
PLEASE NOTE WE DO NOT ACCEPT ELECTRONIC SIGNATURES.

The information I have provided on this form is correct, as far as I know.
I have read and fully understand all the notes in this application form.

I agree that Cumberland Building Society will process my personal data in accordance with the Privacy Policy.
I am aware of any early repayment charges which will apply to this loan shown in Section 8 of the Mortgage Quotation.

Signature	Date

Signature	Date

Appendix 1

Customer Note: Only complete this section if additional information was asked for or would not fit in earlier sections.

Additional information

Company Name	Company Registration Number	Reason for Connection

Reason for Connection; Shared security/assets, Guarantee liabilities, Inter-company lending, Inter-company transactions.

Appendix 2

Customer Note: Only complete this section if additional information was asked for or would not fit in earlier sections.

Additional information

Cumberland Building Society, Cumberland House, Cooper Way, Parkhouse, Carlisle CA3 0JF
www.cumberland.co.uk/intermediaries