

# Interest Rate Changes

## variable rate savings

This leaflet lists our new **personal** and **business** savings interest rates which will take effect from 1 December 2017.

### ACCOUNTS CURRENTLY AVAILABLE TO OPEN

	Current Rate	New Rate from 1/12/17
	Gross Interest*/AER** is paid annually (%)	
<b>NOTICE ACCOUNT</b>		
<b>40 Days Notice - Issue 1</b>		
Minimum balance £10,000	0.50	0.75
Minimum balance £5,000	0.30	0.55
Minimum balance £500	0.20	0.45
<b>REGULAR SAVER ACCOUNTS</b>		
<b>Regular Savers - Issue 3</b>		
Minimum balance £25	2.05	2.30
<b>First Home Saver - Issue 2</b>		
Minimum balance £100	2.25	2.50
<b>INSTANT ACCESS ACCOUNTS</b>		
<b>Instant Savings - Issue 5</b>		
Minimum balance £25,000	0.25	0.50
Minimum balance £5,000	0.20	0.45
Minimum balance £100	0.10	0.20
<b>Young Savers</b>		
Minimum balance £1	1.50	1.75
<b>eSavings - Issue 2</b>		
Minimum balance £1	1.00	1.25
<b>SAVE &amp; SUPPORT ACCOUNTS</b>		
<b>Cumberland Hospices/Cumberland Blues - Issue 4</b>		
Minimum balance £10,000	0.50	0.55
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
(Cumberland Hospices only) Minimum balance £1	0.10	0.20
<b>Young Cumberland Blues</b>		
Minimum balance £10	1.00	1.25
<b>TAX-FREE SAVINGS</b>		
<b>Instant Cash ISA - Issue 12</b>		
Minimum balance £1	0.60	0.85
<b>Help to Buy: ISA - Issue 2</b>		
Minimum balance £1	2.75	3.00
<b>Cash Junior ISA</b>		
Minimum balance £1	2.25	2.50
<b>BUSINESS ACCOUNTS</b>		
<b>40 Days Notice - Issue 4</b>		
Minimum balance £250,000	0.70	0.95
Minimum balance £100,000	0.60	0.85
Minimum balance £50,000	0.50	0.75
Minimum balance £10,000	0.25	0.50
<b>eSavings Business - Issue 2</b>		
Minimum balance £100,000	0.75	1.00
Minimum balance £10,000	0.50	0.75
Minimum balance £1	0.25	0.50

### ACCOUNTS NO LONGER AVAILABLE TO OPEN

	Current Rate	New Rate from 1/12/17
	Tax Free***/AER** Interest is paid annually (%)	
<b>TAX-FREE SAVINGS</b>		
<b>Instant Cash ISA - Issues 1, 2, 3, 4</b>		
Minimum balance £1	1.25	1.50
<b>Instant Cash ISA - Issues 5 &amp; 6</b>		
Minimum balance £1	1.25	1.50
<b>Instant Cash ISA - Issue 7</b>		
Minimum balance £1	1.15	1.40
<b>Instant Cash ISA - Issues 8 &amp; 9</b>		
Minimum balance £1	1.05	1.30
<b>Instant Cash ISA - Issue 10</b>		
Minimum balance £1	0.95	1.20
<b>Instant Cash ISA - Issue 11</b>		
Minimum balance £1	0.75	1.00
<b>Help to Buy: ISA - Issue 1</b>		
Minimum balance £1	3.75	4.00
<b>60 Days Notice Cash ISA</b>		
Minimum balance £500	1.35	1.60
<b>120 Days Notice Cash ISA</b>		
Minimum balance £500	1.45	1.70

### ACCOUNTS NO LONGER AVAILABLE TO OPEN

	Current Rate	New Rate from 1/12/17
	Gross Interest*/AER** is paid annually (%) unless otherwise stated	
<b>INSTANT ACCESS ACCOUNTS</b>		
<b>Instant Access, Instant Savings, New Generation Accounts - Issue 1</b>		
Minimum balance £50,000	0.90	1.15
Minimum balance £25,000	0.65	0.90
Minimum balance £10,000	0.45	0.65
Minimum balance £5,000	0.30	0.45
Minimum balance £1	0.10	0.20
<b>Instant Savings - Issue 2</b>		
Minimum balance £50,000	0.90	1.15
Minimum balance £25,000	0.65	0.90
Minimum balance £10,000	0.45	0.65
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
<b>Instant Savings - Issue 3</b>		
Minimum balance £25,000	0.55	0.80
Minimum balance £10,000	0.45	0.65
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
<b>Instant Savings - Issue 4</b>		
Minimum balance £25,000	0.35	0.60
Minimum balance £10,000	0.25	0.50
Minimum balance £5,000	0.20	0.45
Minimum balance £100	0.10	0.20
<b>Instant Access Super/Special</b>		
	1/2 yearly	1/2 yearly
Minimum balance £50,000	0.90	1.15
Minimum balance £25,000	0.65	0.90
Minimum balance £10,000	0.45	0.65
Minimum balance £5,000	0.30	0.45
Minimum balance £1	0.10	0.20
<b>eSavings - Issue 1</b>		
Minimum balance £1	1.25	1.50
<b>SAVE &amp; SUPPORT ACCOUNTS</b>		
<b>Cumberland Hospices/Cumberland Blues - Issue 1</b>		
Minimum balance £50,000	1.00	1.25
Minimum balance £25,000	0.75	1.00
Minimum balance £10,000	0.50	0.70
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
(Cumberland Hospices only) Minimum balance £1	0.10	0.20
<b>Cumberland Hospices - Issue 2</b>		
Minimum balance £25,000	0.65	0.90
Minimum balance £10,000	0.50	0.70
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
Minimum balance £1	0.10	0.20
<b>Cumberland Hospices/Cumberland Blues - Issue 3</b>		
Minimum balance £25,000	0.65	0.70
Minimum balance £10,000	0.50	0.55
Minimum balance £5,000	0.30	0.45
Minimum balance £100	0.10	0.20
(Cumberland Hospices only) Minimum balance £1	0.10	0.20
<b>NOTICE ACCOUNTS</b>		
<b>30 Days Notice - Issues 1 &amp; 2</b>		
Minimum balance £100,000	1.40	1.65
Minimum balance £50,000	1.25	1.40
Minimum balance £25,000	1.00	1.20
Minimum balance £10,000	0.75	0.90
Minimum balance £5,000	0.50	0.65
Minimum balance £500	0.25	0.50
<b>One Month's Notice/One Month's Notice Pension Plan</b>		
Minimum balance £100,000	1.40	1.65
Minimum balance £50,000	1.25	1.40
Minimum balance £25,000	1.00	1.20
Minimum balance £10,000	0.75	0.90
Minimum balance £5,000	0.50	0.65
Minimum balance £500	0.25	0.50
Minimum balance £1	0.10	0.20
<b>30 Day Growth</b>		
	Annual	Monthly*
Minimum balance £100,000	1.40	1.30
Minimum balance £50,000	1.25	1.05
Minimum balance £25,000	1.00	0.80
Minimum balance £10,000	0.75	0.55
Minimum balance £5,000	0.50	0.30
Minimum balance £500	0.25	0.15
Minimum balance £1	0.10	0.10
<b>Capital</b>		
Minimum balance £100,000	1.40	1.60
Minimum balance £50,000	1.25	1.40
Minimum balance £25,000	1.00	1.05
Minimum balance £10,000	0.60	0.65
Minimum balance £5,000	0.50	0.55
Minimum balance £500	0.25	0.50



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**ACCOUNTS NO LONGER AVAILABLE TO OPEN**

	Current Rate		New Rate from 1/12/17	
	Gross Interest*/AER** is paid annually (%) unless otherwise stated			
<b>30 Days Notice</b>				
<i>Monthly*</i>				
Minimum balance £100,000	1.30		1.55	
Minimum balance £50,000	1.05		1.30	
Minimum balance £25,000	0.80		1.05	
Minimum balance £10,000	0.55		0.80	
Minimum balance £5,000	0.30		0.55	
Minimum balance £500	0.15		0.40	
<b>30 Days Notice - Issue 3</b>				
Minimum balance £50,000	1.25		1.50	
Minimum balance £25,000	1.00		1.25	
Minimum balance £10,000	0.75		1.00	
Minimum balance £5,000	0.50		0.75	
Minimum balance £500	0.25		0.50	
<b>30 Days Notice - Issue 4</b>				
Minimum balance £10,000	0.75		1.00	
Minimum balance £5,000	0.50		0.75	
Minimum balance £500	0.25		0.50	
<b>90 Days Notice - Issue 1</b>				
Minimum balance £100,000	1.50		1.75	
Minimum balance £50,000	1.35		1.60	
Minimum balance £25,000	1.05		1.30	
Minimum balance £2,000	0.75		1.00	
<b>90 Days Notice - Issue 1 (formerly 120 Days Notice Account)</b>				
<i>Monthly*</i>				
Minimum balance £100,000	1.40		1.65	
Minimum balance £50,000	1.25		1.50	
Minimum balance £25,000	0.85		1.10	
Minimum balance £2,000	0.65		0.90	
<b>90 Days Notice - Issue 2</b>				
Minimum balance £100,000	1.50		1.75	
Minimum balance £50,000	1.35		1.60	
Minimum balance £25,000	1.05		1.30	
Minimum balance £2,000	0.75		1.00	
<b>180 Days Notice</b>				
	<i>Annual</i>	<i>Monthly*</i>	<i>Annual</i>	<i>Monthly*</i>
Minimum balance £100,000	2.60	2.45	2.85	2.70
Minimum balance £50,000	2.25	2.10	2.50	2.35
Minimum balance £25,000	1.60	1.45	1.85	1.70
Minimum balance £10,000	1.30	1.20	1.55	1.45
Minimum balance £5,000	1.05	0.95	1.30	1.20
Minimum balance £500	0.30	0.20	0.55	0.45
Minimum balance £1	0.10	0.10	0.20	0.20
<b>BUSINESS ACCOUNTS</b>				
<b>40 Days Notice - Issue 1 &amp; 2</b>				
Minimum balance £500,000	1.20		1.45	
Minimum balance £100,000	1.15		1.40	
Minimum balance £25,000	1.00		1.25	
Minimum balance £10,000	0.75		1.00	
<b>40 Days Notice - Issue 3</b>				
Minimum balance £250,000	0.80		1.05	
Minimum balance £100,000	0.70		0.95	
Minimum balance £50,000	0.50		0.75	
Minimum balance £10,000	0.40		0.65	
<b>eSavings Business - Issue 1</b>				
Minimum balance £25,000	1.00		1.25	
Minimum balance £10,000	0.50		0.75	
Minimum balance £1	0.25		0.50	
<b>REGULAR SAVER ACCOUNTS</b>				
<b>Regular Savings</b>				
Minimum balance £500	2.15		2.40	
Minimum balance £1	1.90		2.15	
<b>Regular Saver - Issue 1</b>				
Minimum balance £10	2.45		2.70	
<b>Regular Saver - Issue 2</b>				
Minimum balance £25	2.35		2.60	
<b>First Home Saver - Issue 1</b>				
Minimum balance £100	2.50		2.75	
<b>SAVINGS ACCOUNTS</b>				
<b>Cumberland Dual - Issue 2</b>				
Minimum balance £50,000	4.00		4.25	
Minimum balance £25,000	3.75		4.00	
Minimum balance £10,000	3.50		3.75	
Minimum balance £3,000	3.25		3.50	
<b>Monthly Income Bond - Issue 1</b>				
	<i>Monthly</i>	<i>AER**</i>	<i>Monthly</i>	<i>AER**</i>
Minimum balance £75,000	2.30	2.32	2.55	2.58
Minimum balance £50,000	2.00	2.02	2.25	2.27
Minimum balance £25,000	1.75	1.76	2.00	2.02
Minimum balance £10,000	1.55	1.56	1.80	1.81
Minimum balance £2,000	1.05	1.06	1.30	1.31
Minimum balance £500	0.20	0.20	0.45	0.45
Minimum balance £1	0.10	0.10	0.20	0.20
<b>Monthly Income Bond - Issue 2</b>				
Minimum balance £100,000	2.65	2.71	2.90	2.94
Minimum balance £50,000	2.45	2.48	2.70	2.73
Minimum balance £25,000	1.85	1.87	2.10	2.12
Minimum balance £10,000	1.75	1.76	2.00	2.02
Minimum balance £5,000	1.05	1.06	1.30	1.31
Minimum balance £500	0.15	0.15	0.40	0.40
Minimum balance £1	0.10	0.10	0.20	0.20

**ACCOUNTS NO LONGER AVAILABLE TO OPEN**

	Current Rate		New Rate from 1/12/17	
	Gross Interest*/AER** is paid annually (%) unless otherwise stated			
<b>TERM ACCOUNTS</b>				
<b>1 Year Term - Issues 1TRM15, 1TRM16, 1TRM18,</b>				
	<i>Annual</i>		<i>Annual</i>	
Minimum balance £100,000	2.10		2.35	
Minimum balance £50,000	1.85		2.10	
Minimum balance £25,000	1.55		1.80	
Minimum balance £10,000	1.20		1.45	
Minimum balance £2,000	1.00		1.25	
Minimum balance £500	0.25		0.50	
Minimum balance £1	0.10		0.20	
<b>1 Year Term - Issues 1TRM19</b>				
	<i>Monthly*</i>		<i>Monthly*</i>	
Minimum balance £100,000	2.00		2.25	
Minimum balance £50,000	1.75		2.00	
Minimum balance £25,000	1.30		1.55	
Minimum balance £2,000	1.00		1.25	
Minimum balance £500	0.15		0.40	
Minimum balance £1	0.10		0.20	
<b>1 Year Term - Issue 1TRM21 &amp; 1TRM22</b>				
	<i>Annual</i>		<i>Annual</i>	
Minimum balance £100,000	2.05		2.30	
Minimum balance £50,000	1.80		2.05	
Minimum balance £25,000	1.25		1.50	
Minimum balance £2,000	1.00		1.25	
Minimum balance £500	0.25		0.50	
Minimum balance £1	0.10		0.20	
<b>1 Year Term - Issue 1TRM23</b>				
	<i>Monthly*</i>		<i>Monthly*</i>	
Minimum balance £100,000	2.00		2.25	
Minimum balance £50,000	1.75		2.00	
Minimum balance £25,000	1.25		1.50	
Minimum balance £5,000	1.00		1.25	
Minimum balance £2,000	0.75		1.00	
Minimum balance £500	0.15		0.40	
Minimum balance £1	0.10		0.20	
<b>1 Year Term - Issues 1TRM33, 1TRM34, 1TRM39, 1TRM35, 1TRM36, DTRM38, DTRM40</b>				
	<i>Annual</i>		<i>Annual</i>	
Minimum balance £100,000	1.65		1.90	
Minimum balance £50,000	1.40		1.65	
Minimum balance £25,000	1.10		1.35	
Minimum balance £2,000	0.75		1.00	
Minimum balance £500	0.25		0.50	
Minimum balance £1	0.10		0.20	
<b>1 Year Term - Issues 1TRM37, 1TRM41</b>				
	<i>Monthly*</i>		<i>Monthly*</i>	
Minimum balance £100,000	1.55		1.80	
Minimum balance £50,000	1.30		1.55	
Minimum balance £25,000	0.90		1.15	
Minimum balance £2,000	0.55		0.80	
Minimum balance £500	0.15		0.40	
Minimum balance £1	0.10		0.20	
<b>1 Year Term - Issues 1TRM42, 1TRM43, 1TRM44, 1TRM45, 1TRM48, DTRM47, DTRM49</b>				
	<i>Annual</i>		<i>Annual</i>	
Minimum balance £100,000	1.55		1.80	
Minimum balance £50,000	1.40		1.65	
Minimum balance £25,000	1.10		1.35	
Minimum balance £2,000	0.75		1.00	
Minimum balance £500	0.25		0.50	
Minimum balance £1	0.10		0.20	
<b>1 Year Term - Issues 1TRM46, 1TRM50</b>				
	<i>Monthly*</i>		<i>Monthly*</i>	
Minimum balance £100,000	1.45		1.70	
Minimum balance £50,000	1.30		1.55	
Minimum balance £25,000	0.90		1.15	
Minimum balance £2,000	0.65		0.90	
Minimum balance £500	0.15		0.45	
Minimum balance £1	0.10		0.20	

Definitions	
*	<b>Gross Interest</b> is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.
**	<b>AER</b> stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
***	<b>Tax Free</b> rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).
+	<b>Monthly Interest</b> will be transferred to another Cumberland account or bank account but cannot be automatically added to the account.
Additional Information	
• Interest rates on accounts not listed are available on request.	
• Interest rates shown apply on both share and deposit versions of the account.	
• Full details of accounts, including terms and conditions, and charges for certain account services are available on request from your local branch.	

