

Terms & Conditions

Changes to our Savings & Current Account and Cumberland Card Terms and Conditions

We are updating the above terms and conditions with effect from 1 May 2021. We have set out full details of the changes below.

Revised copies of these leaflets will be available from your local branch or from our website over the coming months so please keep a copy of this insert handy in the meantime.

We're making these changes to align our terms and conditions across all our accounts, so that all customer will benefit from faster cheque clearance time, regardless of when they opened their account.

A full list of the amended terms and conditions are described below. In each case, the amended term below completely replaces the corresponding term in the existing terms and conditions leaflet.

Term	Definition																					
Clause 7.8	<p>The chart below shows when a cheque paid into your account at any of our branches will be part of your available balance and available for withdrawal. Cheques sent to us by post will start their clearance period on the Society working day we receive them.</p> <table><tr><th>Paid In</th><th>Available for Withdrawal by 23:59 on</th><th>Cleared with certainty by close of business on</th></tr><tr><td>Monday</td><td>Tuesday</td><td>Thursday</td></tr><tr><td>Tuesday</td><td>Wednesday</td><td>Friday</td></tr><tr><td>Wednesday</td><td>Thursday</td><td>Monday</td></tr><tr><td>Thursday</td><td>Friday</td><td>Tuesday</td></tr><tr><td>Friday</td><td>Monday</td><td>Wednesday</td></tr><tr><td>Saturday</td><td>Tuesday</td><td>Thursday</td></tr></table> <p>The cheque will be treated as having cleared with certainty at close of business on the day shown in the table. The table applies to sterling cheques drawn on UK bank accounts, but not to foreign currency cheques and cheques drawn on branches in the Channel Islands, Isle of Man or Gibraltar. This guarantee of clearance means that after the day on which the cheque is shown as cleared with certainty, we cannot take the funds from the account without your permission unless you are a knowing party to fraud.</p>	Paid In	Available for Withdrawal by 23:59 on	Cleared with certainty by close of business on	Monday	Tuesday	Thursday	Tuesday	Wednesday	Friday	Wednesday	Thursday	Monday	Thursday	Friday	Tuesday	Friday	Monday	Wednesday	Saturday	Tuesday	Thursday
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Saturday	Tuesday	Thursday																				

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**The Cumberland**

A member of the Building Societies Association

Cumberland Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority and is entered in the Financial Conduct Authority's Register under Register Number 106074.