

Important information

**SAVINGS
ACCOUNTS
AND INTEREST RATES**

**The Cumberland**

Kinder banking. It's in our nature.



SAVINGS with the CUMBERLAND

Dreaming of your next **adventure?**

Investing in your **child's future?**

Saving for a **rainy day?**

Discover our range of savings accounts to help you with your savings goals.

Kinder banking.
It's in our nature.



Your choice of
**SAVINGS
 OPTIONS**

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INSTANT ACCESS

Instant access to your money whenever you need it. A great way to save money for spontaneous treats or regular expenditure.

- ✓ **Minimum balance £1**
- ✓ **Instant access**

Summary Box	
Account Name	Cumberland Instant Access
What is the interest rate?	2.40% Variable Gross Interest*/AER† <i>Interest is calculated daily, and is paid gross (without deduction of tax) annually on 31st March.</i>
Can Cumberland Building Society change the interest rate?	Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change. Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers. For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).
What would the estimated balance be after 12 months based on a £1,000 deposit?	If £1,000 was deposited in the account on opening on 1 April, assuming no further deposits or withdrawals are made, on 31 March the account balance, including interest, would be £1,024.00. <i>These figures are for illustrative purposes only.</i>

<p>How do I open and manage my account?</p>	<p>This account is available to open at any Cumberland branch, or on internet banking for customers that hold an internet enabled current account. New customers must live within our operating area.</p> <ul style="list-style-type: none"> • Minimum balance £1 • Maximum balance £500,000 (£1,000,000 for joint accounts) <p>A minimum balance of £1 must be maintained in the account. If the account balance falls below this at any time, the account may be closed.</p> <p>You can manage your account by:</p> <ul style="list-style-type: none"> • Visiting any Cumberland branch; • Calling our Customer Service Team • Using the Cumberland Internet Banking service or the Cumberland Mobile Banking App.
<p>Can I withdraw money?</p>	<p>Yes – this is an Instant access account, and you can withdraw up to £500 each day in cash and up to £99,999.99 by crossed cheque (cheques for larger amounts are normally available the following day), subject to the minimum operating balance of £1 being maintained.</p> <p>Withdrawals not permitted by direct debit, standing order, faster payments, or regular internal transfer.</p>
<p>Additional Information</p>	<p>No bonus payment applies to this account.</p>



E SAVER

Exclusive to Cumberland Plus and Freedom Apprentice account customers. A great way to save money for spontaneous treats or regular expenditure.

- ✓ **Minimum balance £1**
- ✓ **Instant access (managed online)**

Summary Box	
Account Name	Cumberland eSaver
What is the interest rate?	<p>2.60% Variable Gross Interest*/AER†</p> <p><i>Interest is calculated on a daily basis, and is paid gross (without deduction of tax) annually on 31st March into your associated Cumberland Plus or Freedom Apprentice current account.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If £1,000 was deposited in the account on opening on 1 April, assuming no further deposits or withdrawals are made, on 31 March the account balance, including interest, would be £1,026.00.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is available to open for internet enabled, Cumberland Plus and Freedom Apprentice current account customers. The account can be opened at any Cumberland branch or on internet banking.</p> <ul style="list-style-type: none"> • Minimum balance £1 • Maximum balance £500,000 (£1,000,000 for joint accounts) <p>Only one sole account or one joint account per customer.</p> <p>The minimum balance must be maintained in the account. If the account balance falls below this at any time, the account may be closed.</p> <p>You can manage your account by using the Cumberland Internet Banking service or the Cumberland Mobile Banking App.</p>
<p>Can I withdraw money?</p>	<p>Yes – Instant access withdrawals via online transfer to your Cumberland current account.</p> <p>Withdrawals are not permitted by direct debit, standing order, regular internal transfer or faster payments.</p>
<p>Additional Information</p>	<p>If you close or de-register your internet banking Cumberland Plus and Freedom Apprentice current account your Cumberland eSaver account will be closed.</p> <p>No bonus payment applies to this account.</p>



SAVE & SUPPORT



Save with us and support Carlisle United Football Club.

- ✓ **Minimum balance £1**
- ✓ **Up to 6 instant access penalty-free withdrawals per year**

Summary Box	
Account Name	Cumberland Blues
What is the interest rate?	<p>2.40% Variable Gross Interest*/AER†</p> <p><i>Interest is calculated daily, and is paid gross (without deduction of tax) annually on 31st March.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If £1,000 was deposited in the account on opening on 1 April, assuming no further deposits or withdrawals are made, on 31 March the account balance, including interest, would be £1,024.00.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is available to open at any Cumberland branch, or on internet banking for customers that hold an internet enabled current account. New customers must live within our operating area.</p> <ul style="list-style-type: none"> • Minimum balance £1 • Maximum balance £500,000 (£1,000,000 for joint accounts) <p>A minimum balance of £1 must be maintained in the account. If the account balance falls below this at any time, the account may be closed.</p> <p>You can manage your account by:</p> <ul style="list-style-type: none"> • Visiting any Cumberland branch; • Calling our Customer Service Team • Using the Cumberland Internet Banking service or the Cumberland Mobile Banking App.
<p>Can I withdraw money?</p>	<p>Yes – Up to 6 instant access penalty free withdrawals each calendar year. If more than 6 withdrawals are made in a calendar year the account balance will be transferred to either an existing or new Instant Savings account.</p> <p>Withdrawals not permitted by direct debit, standing order, faster payments, or regular internal transfer.</p>
<p>Additional Information</p>	<p>The account is restricted to one per person. No bonus payment applies to this account. This account can only be opened as a share account to individuals who are investing their money on their own behalf or on behalf of another person (i.e. a parent or guardian or behalf of a child).</p> <p>We will make an annual donation to Carlisle United Football Club, equivalent to 1% of the total balances held in the account.</p>

INSTANT ACCESS SAVINGS



SAVE & SUPPORT

Save with us and support local charities including Eden Valley Hospice, Hospice At Home Carlisle and North Lakeland and Hospice at Home West Cumbria.



Hospice at Home
Carlisle and North Lakeland

- ✓ **Minimum balance £1**
- ✓ **Up to 6 instant access penalty-free withdrawals per year**

Summary Box	
Account Name	Cumberland Hospices
What is the interest rate?	<p>2.40% Variable Gross Interest*/AER†</p> <p><i>Interest is calculated on a daily basis, and is paid gross (without deduction of tax) annually on 31st March.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If £1,000 was deposited in the account on opening on 1 April, assuming no further deposits or withdrawals are made, on 31 March the account balance, including interest, would be £1,024.00.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is available to open at any Cumberland branch, or on internet banking for customers that hold an internet enabled current account. New customers must live within our operating area.</p> <ul style="list-style-type: none"> • Minimum balance £1 • Maximum balance £500,000 (£1,000,000 for joint accounts) <p>A minimum balance of £1 must be maintained in the account. If the account balance falls below this at any time, the account may be closed.</p> <p>You can manage your account by:</p> <ul style="list-style-type: none"> • Visiting any Cumberland branch; • Calling our Customer Service Team • Using the Cumberland Internet Banking service or the Cumberland Mobile Banking App.
<p>Can I withdraw money?</p>	<p>Yes – Up to 6 instant access penalty free withdrawals each calendar year. If more than 6 withdrawals are made in a calendar year your account will be closed and the account balance will be transferred to either an existing or new Instant Savings account.</p> <p>You will not be eligible to open another hospice account for 12 months after the closure date. Withdrawals not permitted by direct debit, standing order, faster payments, or regular internal transfer.</p>
<p>Additional Information</p>	<p>The account is restricted to one per person.</p> <p>No bonus payment applies to this account.</p> <p>This account can only be opened as a share account to individuals who are investing their money on their own behalf or on behalf of another person (i.e. a parent or guardian or behalf of a child).</p> <p>We will make an annual donation to specified hospices, equivalent to 1% of the total balances held in the account.</p>



FIRST HOME SAVER

A way to build solid savings habits towards your first home, automatically setting aside savings each month on a date of your choice.

- ✓ **Minimum balance £100**
- ✓ **Penalty-free withdrawal upon 90 days notice**

Summary Box	
Account Name	First Home Saver (Issue 2)
What is the interest rate?	<p>3.75% Variable Gross Interest*/AER†</p> <p><i>Interest is calculated on a daily basis, and is paid gross (without deduction of tax) annually on 31st March.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 months based on £100 deposited in each of the 12 months?	<p>If £100 was deposited in the account on opening on 1 April, assuming further deposits of £100 are made on the 1st of each of the following eleven months and no withdrawals are made, on 31 March the account balance, including interest would be £1,224.47.</p> <p><i>These figures are for illustrative purposes only.</i></p>
What would the estimated balance be after 12 months based on £1,500 deposited in each of the 12 months?	<p>If £1,500 was deposited in the account on opening on 1 April, assuming further deposits of £1500 are made on the 1st of each of the following eleven months and no withdrawals are made, on 31 March the account balance, including interest would be £18,367.09.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is only available to open for first time buyers, over the age of 16, who are Cumberland current account customers. The account can be opened at any Cumberland branch.</p> <ul style="list-style-type: none"> • Minimum balance £100 • Maximum balance £25,000 • Deposit between £100 and £1,500 each month <p>Accounts can be opened in single or joint names, subject to each customer having a sole or joint Cumberland current account.</p> <p>Once the account balance has reached £25,000 no further payments can be accepted but the account will continue to earn interest. In addition, if you miss 2 or more consecutive payments, the account will be closed and the account balance transferred to an alternative instant access or savings account.</p> <p>You can manage your account by:</p> <ul style="list-style-type: none"> • Visiting any Cumberland branch; • Calling our Customer Service Team • Using the Cumberland Internet Banking service or the Cumberland Mobile Banking App.
<p>Can I withdraw money?</p>	<p>Yes - 90 days notice is required, or on demand, subject to 90 days loss of interest on the amount withdrawn.</p> <p>Instant access withdrawal without penalty if withdrawing funds to pay for a deposit on a property with a Cumberland Building Society mortgage. At this point the account must be closed. Withdrawals not permitted by direct debit, standing order, faster payments, or regular internal transfer.</p>
<p>Additional Information</p>	<p>Bonus - £250 cashback if you take out a Cumberland Building Society mortgage. To qualify, the account must have been open for at least 6 months and have been funded with at least £100 per calendar month.</p> <p>Only one cashback amount of £250 will be paid per mortgage application. If you do not take out a Cumberland mortgage, you will not receive the cashback but will still be paid interest. You may only have one First Home Saver account and it can only be opened as a share account.</p>



REGULAR SAVER

Exclusive to Cumberland Plus account customers.

A great way to build solid savings habits.

- ✓ **Minimum balance £1**
- ✓ **Maximum monthly deposit £250**

Summary Box	
Account Name	Cumberland Regular Saver
What is the interest rate?	<p>4.25% Variable Gross Interest*/AER†</p> <p><i>Interest is calculated on a daily basis, and is paid gross (without deduction of tax) annually on the anniversary of the account opening date.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 monthly deposits of £250 are made?	<p>£250 saved per month leads to £69.34 interest at the anniversary of the first deposit. This gives a total balance of £3,069.34 including interest.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is available to open for Cumberland Plus current account customers only and can be opened at any Cumberland branch.</p> <p>Once your account is opened, If you are already a Cumberland customer with an internet enabled current account, you can manage your account online.</p> <p>The account must have a minimum opening and operating balance of £1.</p> <p>You can deposit a maximum of £250 each calendar month.</p> <p>The account has a maximum balance of £3,000 (plus interest).</p> <p>There is a 12 month fixed term for this account, beginning on the day you open the account.</p> <p><u>After the fixed term ends your account balance, plus interest, will be transferred into a Cumberland Reward Instant Access account.</u> This will either be a new account or, if you already have a Cumberland Reward Instant Access account in the same name as your Cumberland Regular Saver, your balance plus interest will be transferred to this account. The Cumberland Reward Instant Access product will have a lower interest rate but will allow further deposits. The terms and conditions and the interest rate applicable to that account, at that time, will apply.</p> <p>We will personally notify you before making this transfer, providing details of the terms, conditions and interest rate that will apply at the time.</p>
<p>Can I withdraw money?</p>	<p>Yes – Withdrawals not permitted by direct debit, standing order, regular internal transfer or faster payments.</p> <p>You can withdraw up to £500 each day in cash subject to the minimum operating balance of £1 being maintained.</p>
<p>Additional Information</p>	<p>No bonus payment applies to this account.</p> <p>You may only have one new ‘Cumberland Regular Saver’ product in operation at any one time, and it can only be opened as a share account.</p> <p>If you close your Cumberland Plus current account your Cumberland Regular Saver account will be closed.</p>



SAVE & SUPPORT

Save with us and support Carlisle United Football Club.



- ✓ **Minimum balance £10**
- ✓ **Up to 6 instant access penalty-free withdrawals per year**

Summary Box	
Account Name	Young Cumberland Blues
What is the interest rate?	<p>2.80% Variable Gross Interest*/AER†</p> <p><i>Interest is calculated on a daily basis, and is paid gross (without deduction of tax) annually on 31st March.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If £1,000 was deposited in the account on opening on 1 April, assuming no further deposits or withdrawals are made, on 31 March the account balance, including interest, would be £1,028.00.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is available to open at any Cumberland branch, for customers up to the age of 16. Customers living outside of our operating area must produce a Carlisle United season ticket or a Carlisle United Supporters Club membership.</p> <ul style="list-style-type: none"> • Minimum balance £10 • Maximum balance £5,000 (plus interest earned) <p>A minimum balance of £10 must be maintained in the account. If the account balance falls below this at any time, the account may be closed.</p> <p>You can manage your account by:</p> <ul style="list-style-type: none"> • Visiting any Cumberland branch; • Calling our Customer Service Team • Using the Cumberland Internet Banking service or the Cumberland Mobile Banking App.
<p>Can I withdraw money?</p>	<p>Yes – Up to 6 instant access penalty free withdrawals each calendar year. If more than 6 withdrawals are made in a calendar year the account balance will be transferred to either an existing or new Instant Savings account.</p> <p>Withdrawals not permitted by direct debit, standing order, faster payments, or regular internal transfer</p>
<p>Additional Information</p>	<p>The account is restricted to one per person.</p> <p>No bonus payment applies to this account.</p> <p>This account can only be opened as a share account for individuals who are investing their money on their own behalf or on behalf of another person (i.e. a parent or guardian or behalf of a child).</p> <p>Accounts opened for young savers up to 7 years will be opened in trust and must be operated by a responsible adult such as a parent, guardian or grandparent. Accounts opened for young savers aged 7 or over may be opened in the young person's own name or in trust. The Society reserves the right to check with a parent, guardian or grandparent that a large cash withdrawal is genuinely required. Standing orders, direct debit, regular internal transfers and faster payments cannot be paid from this account.</p> <p>We will make an annual donation to Carlisle United Football Club, equivalent to 1% of the total balances held in the account.</p>



YOUNG SAVERS

Whether you'd like to save up pocket money for a rainy day or save for the future, our instant access Young Savers account can help you do both.

- ✓ **Minimum balance £1**
- ✓ **Instant access**

Summary Box	
Account Name	Young Savers
What is the interest rate?	<p>2.80% Variable Gross Interest*/AER†</p> <p><i>Interest is calculated on a daily basis, and is paid gross (without deduction of tax) annually on 31st March.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If £1,000 was deposited in the account on opening on 1 April, assuming no further deposits or withdrawals are made, on 31 March the account balance, including interest, would be £1,028.00.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is available to open at any Cumberland branch, for customers up to the age of 16. New customers must live within our operating area.</p> <ul style="list-style-type: none"> • Minimum balance £1 • Maximum balance £5,000 <p>Once the account balance has reached £5,000 no further payments can be accepted but the account will continue to earn interest.</p> <p>A minimum balance of £1 must be maintained in the account. If the account balance falls below this at any time, the account may be closed.</p> <p>You can manage your account by:</p> <ul style="list-style-type: none"> • Visiting any Cumberland branch; • Calling our Customer Service Team • Using the Cumberland Internet Banking service or the Cumberland Mobile Banking App.
<p>Can I withdraw money?</p>	<p>Yes – this is an Instant access account, and you can withdraw up to £500 each day in cash and up to £99,999.99 by crossed cheque (cheques for larger amounts are normally available the following day), subject to the minimum operating balance of £1 being maintained</p> <p>Withdrawals must be for the benefit of the child named on the account.</p> <p>Withdrawals not permitted by direct debit, standing order, faster payments, or regular internal transfer.</p>
<p>Additional Information</p>	<p>No bonus payment applies to this account.</p> <p>This account is restricted to two per young person and can only be opened as a share account.</p> <p>Accounts opened for young savers up to 7 years will be opened in trust and must be operated by a responsible adult such as a parent, guardian or grandparent. Accounts opened for young savers aged 7 or over may be opened in the young person's own name or in trust. The Society reserves the right to check with a parent, guardian or grandparent that a large cash withdrawal is genuinely required.</p> <p>Standing orders, direct debit, regular internal transfers and faster payments cannot be paid from this account.</p>



30 DAY NOTICE

If you don't require immediate access to your money, our 30 Day Notice account offers a higher rate of interest than on some of our more accessible accounts.

- ✓ **Minimum balance £1**
- ✓ **Penalty-free withdrawal upon 30 days notice**

Summary Box	
Account Name	Cumberland 30 Day Notice
What is the interest rate?	<p>2.80% Variable Gross Interest*/AER†</p> <p><i>Interest is calculated on a daily basis, and is paid gross (without deduction of tax) annually on 31st March.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If £1,000 was deposited in the account on opening on 1 April, assuming no further deposits or withdrawals are made, on 31 March the account balance, including interest, would be £1,028.00.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is available to open at any Cumberland branch, or on internet banking for customers that hold an internet enabled current account. New customers must live within our operating area.</p> <ul style="list-style-type: none"> • Minimum balance £1 • Maximum balance £500,000 (£1,000,000 for joint accounts) <p>A minimum balance of £1 must be maintained in the account. If the account balance falls below this at any time, the account may be closed.</p> <p>You can manage your account by:</p> <ul style="list-style-type: none"> • Visiting any Cumberland branch; • Calling our Customer Service Team • Using the Cumberland Internet Banking service or the Cumberland Mobile Banking App.
<p>Can I withdraw money?</p>	<p>Yes – 30 days notice is required, or on demand, subject to 30 days loss of interest on the amount withdrawn.</p> <p>Subject to the withdrawal arrangements, you can withdraw up to £500 each day in cash and up to £99,999.99 by crossed cheque. Cheques for larger amounts are normally available the following day.</p> <p>Withdrawals not permitted by direct debit, standing order, faster payments, or regular internal transfer.</p>
<p>Additional Information</p>	<p>No bonus payment applies to this account.</p> <p>This account can only be opened as a share account.</p>



CASH ISA

Take out an ISA (Individual Savings Account) with The Cumberland and make the most of your tax free annual allowance.

- ✓ **Minimum balance £1**
- ✓ **Instant access**

Summary Box	
Account Name	Cumberland Instant Cash ISA
What is the interest rate?	<p>2.75% Variable Tax Free^{**}/AER[†]</p> <p><i>Interest is calculated on a daily basis, and is paid tax free annually on 31st March.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If £1,000 was deposited in the account on opening on 1 April, assuming no further deposits or withdrawals are made, on 31 March the account, including interest balance would be £1,027.50.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is available to open at any Cumberland branch, for customers or on internet banking for customers that hold an internet enabled current account.</p> <p>New customers must live within our operating area.</p> <ul style="list-style-type: none"> • Minimum balance £1 • Maximum balance £500,000 <p>A minimum balance of £1 must be maintained in the account. If the account balance falls below this at any time, the account may be closed.</p> <p>You can pay in £20,000 each tax year, once this limit has been reached, no further payments can be accepted but the account will continue to earn interest. You can manage your account by:</p> <ul style="list-style-type: none"> • Visiting any Cumberland branch; • Calling our Customer Service Team • Using the Cumberland Internet Banking service or the Cumberland Mobile Banking App.
<p>Can I withdraw money?</p>	<p>Yes – This is an Instant access account, and you can withdraw up to £500 each day in cash and up to £99,999.99 by crossed cheque (cheques for larger amounts are normally available the following day), subject to the minimum operating balance of £1 being maintained.</p> <p>Withdrawals not permitted by direct debit, standing order, faster payments, or regular internal transfer.</p>
<p>Additional Information</p>	<p>No bonus payment applies to this account.</p> <p>This account can only be opened as a share account.</p> <p>For full details of our ISAs, including fixed rate products (when available), please refer to our separate leaflet, available from any branch.</p>



CASH JUNIOR ISA

A longer term, tax-free savings account for children up to the age of 18. A great way to save for your child's future.

- ✓ **Minimum balance £50**
- ✓ **Longer term savings**

Summary Box	
Account Name	Cash Junior ISA
What is the interest rate?	<p>2.95% Variable Gross Interest*/AER†</p> <p><i>Interest is calculated on a daily basis, and is paid tax free annually on 31st March.</i></p>
Can Cumberland Building Society change the interest rate?	<p>Yes – The rate of interest paid on money in your account is variable and may be changed by us. Where we do so, we will give you reasonable notice in advance of the change.</p> <p>Examples of when changes may happen include a change in the Bank of England base rate, or market condition changes such as, general interest rates changes on similar accounts offered by other savings account providers.</p> <p>For further details, please see clause 8.7 – 8.9 in our Savings & Current Account Terms & Conditions Leaflet (available in our branches or on our website).</p>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>If £1,000 was deposited in the account on opening on 1 April, assuming no further deposits or withdrawals are made, on 31 March the account, including interest balance would be £1,029.50.</p> <p><i>These figures are for illustrative purposes only.</i></p>

<p>How do I open and manage my account?</p>	<p>This account is available to open for customers under 18 years of age who do not hold a Child Trust Fund. The account can be opened at any Cumberland branch. Only parents or guardians with parental responsibility can open the account on behalf of the child.</p> <p>New customers must live within our operating area.</p> <ul style="list-style-type: none"> • Minimum balance £50 • Maximum balance £500,000 <p>A minimum balance of £50 must be maintained in the account. If the account balance falls below this at any time, the account may be closed.</p> <p>In the current tax year, you can deposit up to £9000. Once this limit has been reached, no further payments can be accepted by the account will continue to earn interest. Your allowance will refresh the following tax year. You can manage your account by:</p> <ul style="list-style-type: none"> • Visiting any Cumberland branch; • Calling our Customer Service Team (transfer between Cumberland accounts)
<p>Can I withdraw money?</p>	<p>No – withdrawals are not permitted from this account. The only exception to this is if the child becomes terminally ill or dies. On the account holder's 18th birthday, the account will be transferred to a Cash ISA with instant access and the holder will be able to make withdrawals.</p>
<p>Additional Information</p>	<p>No bonus payment applies to this account.</p> <p>Pay into the account at any time, subject to the Cash Junior ISA limit in the tax year.</p> <p>All payments to the Cash Junior ISA are classified as a gift to the child, and as such cannot be repaid to the subscriber if at a later date the subscriber changes their mind.</p> <p>This account can only be opened as a share account.</p> <p>For full details of our Cash Junior ISAs, including fixed rate products (when available), please refer to our separate leaflet, available from any branch.</p>

Important Information

DEFINITIONS

This leaflet is only a summary of our personal savings accounts. It is important that you still read the full savings terms and conditions leaflet.

* **Gross interest** is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.

† **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

Tax Free rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).

- For further information on how the personal savings allowance works go to www.gov.uk and search for 'personal savings allowance'.
- The tax treatment or the rate of interest payable, depends on the individual circumstances of each customer and may be subject to change in the future.
- Full details regarding interest payable on our savings accounts can be found in section 8 of our Savings & Current Account Terms & Conditions, which you should read in conjunction with this leaflet.

Saving with the Cumberland

This leaflet is only a summary of the main features and conditions of each product shown and is intended to make your choice as simple as possible. For additional conditions and details of how your account operates, please read our separate Cumberland Savings & Current Account Terms & Conditions leaflet.

If you have any questions about our savings accounts or other services, please call into your local Cumberland branch where our staff will be pleased to help you. We want to help you choose the accounts most likely to suit your needs. Information on how to open an account is given at the end of this leaflet.

We also have separate leaflets available giving details of our range of fixed interest fixed term accounts.

For our range of business savings and current accounts, please refer to our Business Accounts leaflet.

Current Accounts

Our current accounts will help you to manage your regular income and expenses.

For full details of our current account products, please ask for our separate Current Accounts leaflet, available at any of our branches, or visit our website.

We also offer current account facilities for businesses. Please contact any Cumberland branch for further details.

Shares and Deposits Briefly Explained

The accounts shown in this leaflet can be opened as share accounts or deposit accounts unless otherwise stated.

Share accounts are available to people who are investing money on their own behalf or on behalf of another person (for example a parent or guardian on behalf of a child). Up to 15th November 1998 it was possible for share accounts to be opened by people investing on behalf of groups of people (for example the Treasurer and Secretary of a club or society, provided the club or society is not a limited company). From 16th November 1998 accounts opened by trustees for clubs, societies and other similar organisations may only be opened as deposit accounts.

Only share account holders are members of the Society with voting rights. If an account is opened in more than one name, or operated by more than one trustee, only the first named person will be entitled to receive notices and communications from the Society and exercise membership and voting rights (if aged 18 or over). When opening a joint account, you will be asked to choose whose name appears first on the account.

We offer a range of deposit accounts which are only available to limited companies, other incorporated bodies (for example: organisations registered under the Companies Act, by Royal Charter or as a Friendly Society), firms of solicitors investing in the firm's name on behalf of clients (client accounts) or people investing in trust for clubs, societies or similar organisations (for example: the Treasurer and Secretary). Deposit account holders are not members of the Society and do not have voting rights.

The maximum amount which may be saved in any of the share and deposit accounts shown in this leaflet is £500,000 (£1,000,000 in the case of a joint account).

ISAs, Young Saver accounts and Regular Saver accounts have lower limits.

Money Transmission Service

- Payments made to, or from, your account through the United Kingdom banking system (Receipts or direct debit payments) should quote the Society's Sort Code 16-52-21 and your eight digit account number shown on your account statement or passbook
- Withdrawals not permitted by direct debit, standing order, faster payments, or regular internal transfer to 3rd parties. If you require any of these services, please ask for our separate Current Accounts leaflet.

Charges for Account Services

Most transactions are free, but we make a charge for some account services.

Details can be found in our separate Fee Information Document and Charges for Account Services leaflet available from any of our branches, or on our website.

Personal Data

We will process your personal data in accordance with our Privacy Notice available at cumberland.co.uk/privacy.

New Investors

The Society requires new investors to agree to assign any possible future windfall rights, in the unlikely event of conversion to a bank or a takeover, to a charitable foundation. Full details are set out in the Society's new account application form. New customers must live within our operating area to open an account.

Changing Your Mind

If after opening an account you find that you are not happy about your choice of current or savings account (except for a non ISA fixed rate account) you may cancel it within 14 days of:

1. The day the account is opened or your first deposit made: or
2. The day you receive your Cumberland Savings & Current Account Terms & Conditions leaflet

whichever is the later.

We will then help you switch to another of our accounts or we will give you all of your money back with any interest you have earned. The interest we pay to you in these circumstances may be calculated at the rate advised at that time for our Instant Savings account. If your account has been overdrawn you may be required to repay any debit interest owed before the account can be closed. We will however ignore any notice period and any extra charges.

If you do not exercise your right to cancel during this period, you will be bound by the terms and conditions.

IMPORTANT INFORMATION

Fixed interest, fixed term accounts

Subject to a minimum investment of £1,000, you can guarantee your interest over the fixed term of an investment, regardless of whether other interest rates rise or fall.

Please ask for our separate fixed interest, fixed term account leaflet and current availability of our fixed term accounts at any of our branches.

Other Accounts

Interest rates on closed issue accounts are not shown in this leaflet, but are available on request. If you are unsure about which type of account you have, please contact any branch, or call us on 01228 403141 where our staff will be pleased to help you.

Authorised Push Payment Reimbursement

Due to banking rules from the Payment Systems Regulator as of Monday 7th October 2024, all individuals, microenterprises and registered charities that have fallen victim to an Authorised Push Payment (APP) fraud – either by a Faster Payment or a CHAPS – can claim reimbursement for that fraud.

There are several exclusions to these rules, including where a customer has made a false claim or where the customer has failed to comply with the consumer Standard of Caution. The consumer Standard of Caution requires customers to:

- Have regard for interventions given by us, as your payment service provider, or provided by a national competent authority such as the Police;
- Promptly report to us upon learning of the scam (no later than 13 months after the fraudulent transactions);
- Comply with any appropriate information requests from The Cumberland to support the assessment of the claim;
- Report to the Police or allow us to report it on your behalf.

Civil disputes and any payments sent or received by credit unions, municipal banks and national savings banks are also not covered by the mandatory reimbursement scheme. If you believe that you have been a victim of APP fraud you should contact our Customer Care team immediately on 01228 403 141 between 8am and 7pm or visit your local Branch, and if this is a scam we will reimburse you.

Each claim will be considered on a case-by-case basis. For more information on eligibility for reimbursement, and on APP reimbursement in general – including fraud prevention advice – please look at our website: cumberland.co.uk/fraud-protection

Complaints Procedure

If we do not deliver the standard of service you expect, please let us know. We will investigate the circumstances as soon as possible and, if something has gone wrong, we will try to put it right. If you'd like to make a complaint, please contact your local branch or Customer Care on (01228) 403141. If you are not satisfied with our response, please ask for a copy of our leaflet "Our Complaints Procedure and the Financial Ombudsman Service" which is available from our website (www.cumberland.co.uk), from Customer Care or from any of our branches.

The Financial Ombudsman Service

We are covered by the Financial Ombudsman Service. If you have complained to us and we have been unable to resolve your complaint, you may then be entitled to refer it to this independent body at:

The Financial Ombudsman Service,
Exchange Tower, London, E14 9SR.

Telephone 0800 023 4567
or 0300 123 9123.

Or log onto their website at
www.financial-ombudsman.org.uk

The Financial Services Compensation Scheme

Your eligible deposits with Cumberland Building Society are protected up to a total of £120,000 by the Financial Services Compensation Scheme, the UK's deposit protection scheme. Any deposits you hold above the limit are unlikely to be covered. Further information is available from any Cumberland branch or by visiting www.fscs.org.uk.

OPEN AN ACCOUNT

Simply contact your local branch and make an appointment with one of our friendly staff, or book an appointment online. If you have internet banking you can open a selection of accounts online. Please refer to the individual product summary boxes in this leaflet for more details.

When opening an account with us, we are required by law to verify your identity. We will do this by completing an Electronic ID search (EID) if you are aged 18 or over.

If EID is unsuccessful, or the results are not sufficient to pass the ID check, we will ask you to provide two forms of identification as an alternative. For customers under the age of 18, two forms of identification will always be required as it is not possible to complete an EID search on customers below the age of 18.

If you are asked to bring physical copies of identification, please bring along two documents (one from each list below).

Proof of identity

Please bring an original of one of the following:

- Valid UK, EU or EEA passport
- Valid International passport
- Valid Full UK Driving Licence
- Valid Provisional UK Driving Licence
- Firearms Certificate or Shotgun Licence
- Birth or Adoption Certificate (under 18's only)

Evidence of your address

Please bring an original of one of the following:

- Valid Full UK Driving Licence
 - Valid Provisional UK Driving Licence
 - Bank or Building Society Statement issued within the last 3 months
 - Council Tax Statement issued within the last 12 months
 - Utility Bill issued within the last 12 months (mobile phone bills cannot be accepted)
 - Parent or guardian address verification (under 18's only)
-

HOW TO OPEN AN ACCOUNT

This leaflet should be read in conjunction with the following:

- ISAs Leaflet
- Cumberland Savings & Current Account Terms & Conditions Leaflet
- Cumberland Card Terms & Conditions Leaflet
- Charges for Account Services Leaflet
- Fee Information Document
- Current Accounts Leaflet
- Business Banking & Savings Leaflet

These leaflets are available from any Cumberland branch or visit our website for details.

This should also be read in conjunction with Cumberland Internet Banking Terms & Conditions, which are available upon request.

Please note: The same ID document cannot be used for both Proof of Identity and Evidence of your address. For a full list of accepted ID documents, please visit cumberland.co.uk/savings/FAQs

If you are aged under 18, documents provided for Evidence of Address can be in your name or in the name of a parent or guardian that lives at the same address.

TIPS TO HELP YOU SAVE...

Saving even a little every month really can make a difference, but if you are in need of motivation, here are some tips to help you kick start your 'savings habit':

TOP 4 TIPS

1.

TAKE STOCK

Think about what may happen in the future, and how you'd cope with either planned or unforeseen future expenditure.

2.

MAKE EASY LIFESTYLE CHANGES

Think about what may happen in the future, and how you'd cope with either planned or unforeseen future expenditure.

3.

SET A GOAL

Whether it's a new car, dream holiday or life event like a wedding or even retirement, having a goal will help motivate your saving by allowing you to imagine the security a lump sum could provide.

4.

ASK QUESTIONS

If you'd like details on any of our variable and fixed rate savings products, including tax free cash ISAs, visit our website www.cumberland.co.uk, pop into any of our branches or call us on 01228 403141, or visit our website to arrange an appointment.

NOTES



The Cumberland

Kinder banking. It's in our nature.

We're here to help

Call **01228 403141**

Email **customerservice@cumberland.co.uk**

Visit **[cumberland.co.uk](https://www.cumberland.co.uk)**

Cumberland House,
Cooper Way, Parkhouse,
Carlisle, CA3 0JF

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