

VARIABLE INTEREST RATES

from The Cumberland

Open Issues

(Accounts currently available to open)

SAVINGS ACCOUNTS		
	Previous Effective until 31 August 2020 (unless otherwise stated)	Current Effective from 1 September 2020 (unless otherwise stated)
Gross Interest*/AER** Is paid annually (%)		
INSTANT ACCESS ACCOUNTS		
Instant Savings – Issue 8		
Minimum balance £100	0.30	0.10
eSavings – Issue 3 Sole/Joint		
Minimum balance £1	0.60	0.30
Young Savers Available to persons up to age 16	Effective until 28 February 2021	Effective from 1 March 2021
Minimum balance £1	1.35	0.90
ISAS		
Instant Cash ISA – Issue 15 Tax Free***/AER**		
Minimum balance £1	0.40	0.15
ISA Cash Junior	Effective until 28 February 2021	Effective from 1 March 2021
Tax Free***/AER**		
Minimum balance £50	2.10	1.60
NOTICE ACCOUNT		
40 Days Notice – Issue 3		
Minimum balance £500	0.45	0.20
REGULAR SAVER ACCOUNTS		
Regular Savers – Issue 3		
Minimum balance £25	2.00	1.00
First Home Saver – Issue 2		
Minimum balance £100	2.00	1.00
SAVE & SUPPORT ACCOUNTS		
Cumberland Hospices /Cumberland Blues – Issue 5	Effective until 30 April 2020	Effective from 1 May 2020
Minimum balance £1	0.35	0.10
Young Cumberland Blues	Effective until 30 April 2020	Effective from 1 May 2020
Minimum balance £10	1.50	0.85
BUSINESS SAVINGS ACCOUNTS		
Instant Access – Issue 2		
Minimum balance £100	0.30	0.10
40 Days Notice – Issue 6		
Minimum balance £10,000	0.45	0.20
eSavings Business – Issue 4		
Minimum balance £1	0.60	0.30

CURRENT ACCOUNTS		
	Previous Effective until 30 June 2020 (unless otherwise stated)	Current Effective from 1 July 2020 (unless otherwise stated)
Gross Interest*/AER** Is paid annually (%)		
Cumberland Plus		
Minimum balance £1	0.10	0.00
Cumberland Day2Day		
Minimum balance £1	0.00	0.00 (No change)
Society & Club Current Account		
Minimum balance £1	0.10	0.00
BUSINESS CURRENT ACCOUNTS		
Business Current Account (Option A)		
Minimum balance £1	0.10	0.00
Business Current Account (Option B)		
Minimum balance £1	0.00	0.00 (No change)
Schools Account		
Minimum balance £1	0.25	0.00

	CURRENT (No change)	
	Gross Interest*/AER** Is paid annually (%)	
OPEN ISSUE CURRENT ACCOUNT OVERDRAFT INTEREST RATES		
ARRANGED OVERDRAFTS	E.A.R.^ %	
Cumberland Plus & Cumberland Offset (Effective from 1 November 2020)	14.99	
Representative Example	If you use an arranged overdraft of £250 the interest we will charge you is 14.99% EAR** variable	
UNARRANGED OVERDRAFTS		
Cumberland Plus , Cumberland Offset, Cumberland Day2Day & Freedom Apprentice Account (Effective from 1 November 2020)	14.99	
Business	5.659 (per quarter %)	24.63

Closed Issues

Closed issues of accounts cannot now be opened. Closed issue account holders may add to or withdraw from their accounts, except where otherwise indicated, subject to the normal terms and conditions which apply on these accounts.

	Previous <i>Effective until 30 April 2020</i>	Current <i>Effective from 1 May 2020</i>
	Gross Interest*/AER** Is paid annually (%) unless otherwise stated	
INSTANT ACCESS ACCOUNTS		
Instant Access Savings		
Minimum balance £25,000	1.00	0.35
Minimum balance £1	0.70	
Instant Access Savings 2		
Minimum balance £1	0.60	0.10
Instant Savings – Issue 7		
Minimum balance £100	0.45	0.10
eSavings B		
Minimum balance £1	1.20	0.60
SAVE & SUPPORT ACCOUNTS		
Cumberland Hospices/Cumberland Blues – Issue 1		
Minimum balance £50,000	1.40	0.75
Minimum balance £25,000	1.15	
Minimum balance £10,000	0.95	
Minimum balance £5,000	0.70	
(Cumberland Hospices only) Minimum balance £1	0.45	
Cumberland Hospices – Issue 2		
Minimum balance £25,000	1.15	0.50
Minimum balance £10,000	0.95	
Minimum balance £5,000	0.70	
Minimum balance £1	0.45	
Cumberland Hospices/Cumberland Blues – Issue 3		
Minimum balance £25,000	0.95	0.30
Minimum balance £10,000	0.80	
Minimum balance £5,000	0.70	
(Cumberland Hospices only) Minimum balance £1	0.45	
Cumberland Hospices/Cumberland Blues – Issue 4		
Minimum balance £10,000	0.80	0.15
Minimum balance £5,000	0.70	
(Cumberland Hospices only) Minimum balance £1	0.45	

	Previous <i>Effective until 30 April 2020</i>	Current <i>Effective from 1 May 2020</i>
	Tax Free***/AER** Interest is paid annually (%)	
ISAS		
Instant Access Cash ISA		
Minimum balance £1	1.20	0.55
Instant Access Cash ISA2		
Minimum balance £1	1.20	0.55
Instant Access Cash ISA3		
Minimum balance £1	0.95	0.30
Instant Cash ISA – Issue 14		
Minimum balance £1	0.45	0.10
Help to Buy: ISA – Issue 1		
Minimum balance £1	4.15	3.50
Help to Buy: ISA – Issue 2		
Minimum balance £1	3.15	2.50
Help to Buy: ISA – Issue 3		
Minimum balance £1	2.75	2.10
60 Day Notice ISA B		
Minimum balance £1	1.30	0.65

	Previous <i>Effective until 30 April 2020</i>	Current <i>Effective from 1 May 2020</i>
	Gross Interest*/AER** Is paid annually (%) unless otherwise stated	
NOTICE ACCOUNTS		
30 Day Notice		
Minimum balance £25,000	1.30	0.65
Minimum balance £500	1.00	
30 Day Notice 2		
Minimum balance £500	0.90	0.25
40 Day Notice – Issue 2		
Minimum balance £500	0.55	0.15
90 Day Notice		
Minimum balance £25,000	1.35	0.70
Minimum balance £500	1.05	
90 Day Notice Monthly		
	<i>Monthly+</i>	
Minimum balance £25,000	1.30	0.65
Minimum balance £2,000	1.00	

	Previous <i>Effective until 30 April 2020</i>	Current <i>Effective from 1 May 2020</i>
	Gross Interest*/AER** Is paid annually (%) unless otherwise stated	
REGULAR SAVER ACCOUNTS		
Regular Savings		
Minimum balance £500	2.65	2.00
Minimum balance £1	2.40	
Regular Saver Account		
Minimum balance £10	2.85	2.20
Regular Saver – Issue 2		
Minimum balance £25	2.75	2.10
First Home Saver – Issue 1		
Minimum balance £100	2.90	2.25
TERM ACCOUNTS		
	Previous <i>Effective until 28 February 2021</i>	Current <i>Effective from 1 March 2021</i>
1 Year Term – Issues 1TRM51		
	<i>Annual</i>	<i>Annual</i>
Minimum balance £2,000	0.75	0.35
1 Year Term – Issues 1TRM54/DTRM55		
	<i>Annual</i>	<i>Annual</i>
Minimum balance £2,000	0.75	0.35
1 Year Term – Issues 1TRM56		
	<i>Monthly</i>	<i>Monthly</i>
Minimum balance £2,000	0.70	0.30
<i>All term accounts are closed to new subscriptions</i>		

BUSINESS ACCOUNTS		
	<i>Effective until 30 April 2020</i>	<i>Effective from 1 May 2020</i>
Instant Access Savings 2		
Minimum balance £1	0.60	0.10
30 Day Notice		
Minimum balance £25,000	1.30	0.65
Minimum balance £500	1.00	
30 Day Notice 2		
	<i>Effective until 30 April 2020</i>	<i>Effective from 1 May 2020</i>
Minimum balance £500	0.90	0.25
40 Days Notice – Issue 5		
	<i>Effective until 30 April 2020</i>	<i>Effective from 1 May 2020</i>
Minimum balance £10,000	0.95	0.30
eSavings B/ eSavings Business 2		
	<i>Effective until 30 April 2020</i>	<i>Effective from 1 May 2020</i>
Minimum balance £1	1.20	0.60
eSavings Business – Issue 3		
Minimum balance £1	1.25	0.60

Closed issues (Continued)

	CURRENT	
	Previous <i>Effective until 30 June 2020 (unless otherwise stated)</i>	Current <i>Effective from 1 July 2020 (unless otherwise stated)</i>
	Gross Interest*/AER** Is paid annually (%) unless otherwise stated	
CURRENT ACCOUNTS		
Standard Current Account		
Minimum balance £1	0.00	0.00 (No change)
Current Account Plus		
Minimum balance £1	0.25	0.00
Reward Current Account		
Minimum balance £1	0.10	0.00
24/7 Current Account		
Minimum balance £1	0.00	0.00 (No change)
Money Management Account (Issue 1)		
Minimum balance £1	0.00	0.00 (No change)
Money Management Account (Issue 2)		
Minimum balance £1	0.00	0.00 (No change)
Cumberland Flexible Day2Day/Flexible Access Account		
Minimum balance £1	0.00	0.00 (No change)
Cashcard	Previous <i>Effective until 31 August 2020</i>	Current <i>Effective from 1 September 2020</i>
Minimum balance £50,000	0.90	0.25
Minimum balance £25,000	0.65	
Minimum balance £10,000	0.45	
Minimum balance £5,000	0.30	
Minimum balance £1	0.10	

	CURRENT	
	Gross Interest*/AER** Is paid annually (%)	
	CURRENT ACCOUNT OVERDRAFT INTEREST RATES	
ARRANGED OVERDRAFTS	<i>E.A.R.^ %</i>	Representative Example
Standard Current Account <i>(Effective from 1 November 2020)</i>	14.99	<i>If you use an arranged overdraft of £250 the interest we will charge you is 14.99% EAR** variable</i>
Reward Current Account <i>(Effective from 1 November 2020)</i>	14.99	
Current Account Plus & Offset Current <i>(Effective from 1 November 2020)</i>	13.54	<i>If you use an arranged overdraft of £250 the interest we will charge you is 13.54% EAR** variable</i>
UNARRANGED OVERDRAFTS		
Standard Current Account <i>(Effective from 1 November 2020)</i>	14.99	
Reward Current Account <i>(Effective from 1 November 2020)</i>	14.99	
24/7 Current Account <i>(Effective from 1 November 2020)</i>	14.99	
Money Management Account Issues 1 & 2 <i>(Effective from 1 November 2020)</i>	14.99	
Cumberland Flexible Day2Day/Flexible Access Account <i>(Effective from 1 November 2020)</i>	14.99	
Current Account Plus & Offset Current <i>(Effective from 1 November 2020)</i>	13.54	

DEFINITIONS	
*	Gross Interest is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.
**	AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
**	Tax Free rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).
*	
+	Monthly Interest will be transferred to another Cumberland account or bank account but cannot be automatically added to the account.
^	Effective Annual Interest Rate is the interest rate that is actually earned or paid on an investment, loan or other financial product due to the result of compounding over a given time period.
ADDITIONAL INFORMATION	
<ul style="list-style-type: none"> Interest rates on accounts not listed are available on request Interest rates shown apply on both share and deposit versions of the account. Full details of accounts, including terms and conditions and charges for certain account services are available on request from your local branch. 	

