

How to open a Cumberland Business Current Account

JUST FOLLOW THESE 5 EASY STEPS:

1. Complete all relevant sections of the application form by typing on-screen or writing clearly in CAPITAL LETTERS
2. Ensure all signatories have read the 'Important Notes' section and signed the declaration
3. Collect all supporting documentation (acceptable documents listed below)
4. Existing Cumberland customers will not need to provide ID & address verification
5. Make an appointment to open the account at your [nearest branch](#) or book an appointment using our [online booking service](#)

ACCEPTABLE DOCUMENTS

Please bring an original document from each of the following:

Proof of identity

- Current valid signed passport
- Current UK photocard driving licence
- Firearms certificate or shotgun licence
- A blue disabled drivers pass
- An EU photocard driving licence

Evidence of your address

- Recent utility bill dated within the last six months (mobile phone bills cannot be accepted though)
- A council tax bill valid for the current year
- Bank, building society or credit union statement dated within the last six months

Business identity

- Certificate of Incorporation (required for all limited company applications)
- Business Card or Business Letterhead
- Business statements from a Bank or Building Society which confirms the business name and address
- Financial Accounts (signed and dated within the last 12 months)
- Business Plan (new businesses only)

business current account application form

LIMITED COMPANIES AND LIMITED LIABILITY PARTNERSHIPS

FOR BRANCH USE Account No.

Account type

Customer No.

Company name

Account title

Registered office

Postcode

Trading address

Postcode

Previous trading address (if less than 3 years)

Postcode

All correspondence for this account will be sent to your trading address. If you require correspondence for this account to be sent to another address please give this here

Postcode

How long have you traded from this address

Principal business activity

Date of incorporation

Company Number

Business telephone number

Business fax number

e-mail address

Number of directors

Number of employees

Business turnover last year

Anticipated turnover next 12 months

Details of your business premises

Freehold

☐

Leasehold

☐

Period of lease remaining

years

Rented

☐

Home

☐

Property value

Mortgage outstanding

Mortgage provider

Signing instructions

Signatory name

Position

Please process transactions on this account on the instructions of*:

Any one signature

☐

Any two signatures

☐

More than two signatures (please specify number)

If any of the signatories are not directors of the business please complete their details on page 3 of this form under Person 1 & 2.

*Note, this does not apply to debit card transactions.

Please tick the services you require

Cheque book

☐

Paying in book

☐

Business Internet Banking

☐

Current Account Switch Service¹

☐

Debit Card²

☐

Business name to appear on debit card

e-Savings³

☐

(branch to complete) e-Savings Account No.

1. Please complete our Current Account Switch Request (INV412). The switching service is available for businesses with a turnover of £6.5 million and less than 10 employees. Anything in excess is subject to agreement by both financial institutions.

2. Debit card only available to persons aged 18 years or over and subject to status.

3. Only available if you are registering for Business Internet Banking.

FUNDING

Will this be your main business current account?

☐

Yes

☐

No

Purpose of the account

What is the level of activity?

☐

Monthly

☐

Weekly

☐

Daily

What will be the source of funding?

☐

Direct to account

☐

Cash

☐

Cheque

If cash, amount of opening balance?

Average balance?

Will you require transfers to or from overseas?

☐

Yes

☐

No

Will cash exchange be required on a regular basis?

☐

Yes

☐

No

If YES to either of the above, please provide further details here

All of the Company's Directors need to complete the personal details section of the application form. If there are more than two Directors please copy this section of the form for additional Directors details

1st Director

Customer No.
For Branch Use

Title Forenames (full)

Surname

Permanent home address

Postcode

Date of birth
eg 2 5 NOV 1986

Nationality

Tax Residency

How long have you lived at your present address Years Months

If less than 3 years give previous address

Postcode

Property owned outright ☐ Property owned/mortgaged ☐ Living with parents/relatives ☐

Living in rented unfurnished accommodation ☐ Living in rented furnished accommodation ☐

Other (please specify)

Existing Bank/Building Society Accounts

Building Society/Bank	Type of account
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Mortgage provider (if not Cumberland)

Do you have a Personal Account or a Mortgage with the Society Yes ☐ No ☐

Account number

Contact Details



The numbers you provide will be used for our SecureCall service, a key fraud prevention feature of Cumberland Internet Banking which contacts you by phone to confirm it is you making certain payments from your account.

Mobile phone number

Your mobile number will be used by us to contact you in relation to your account, including SMS message and One Time Passcode. If you change your mobile number, please advise us of your new number as soon as possible.

Daytime phone number

Evening phone number

Email address

Do you require Internet Banking? Yes ☐ No ☐ Do you require a Debit Card? Yes ☐ No ☐

Are you the ☐ primary user ☐ delegated user

Identification and address verification

2nd Director

Customer No.
For Branch Use

Title Forenames (full)

Surname

Permanent home address

Postcode

Date of birth
eg 2 5 NOV 1986

Nationality

Tax Residency

How long have you lived at your present address Years Months

If less than 3 years give previous address

Postcode

Property owned outright ☐ Property owned/mortgaged ☐ Living with parents/relatives ☐

Living in rented unfurnished accommodation ☐ Living in rented furnished accommodation ☐

Other (please specify)

Existing Bank/Building Society Accounts

Building Society/Bank	Type of account
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Mortgage provider (if not Cumberland)

Do you have a Personal Account or a Mortgage with the Society Yes ☐ No ☐

Account number

Contact Details



The numbers you provide will be used for our SecureCall service, a key fraud prevention feature of Cumberland Internet Banking which contacts you by phone to confirm it is you making certain payments from your account.

Mobile phone number

Your mobile number will be used by us to contact you in relation to your account, including SMS message and One Time Passcode. If you change your mobile number, please advise us of your new number as soon as possible.

Daytime phone number

Evening phone number

Email address

Do you require Internet Banking? Yes ☐ No ☐ Do you require a Debit Card? Yes ☐ No ☐

Are you the ☐ primary user ☐ delegated user

Identification and address verification

Please provide below details of any shareholders holding 25% or more of the Company’s shares who are not Directors of the Company
(not required if your organisation is limited by guarantee).
Please copy this section of the form if there are more than two major shareholders who are not Directors.

Ist Shareholder

Customer No.
For Branch Use

Percentage of shares held

%

Title

Forenames (full)

Surname

Permanent home address

Postcode

Date of birth

eg

2

5

N

O

V

I

9

8

6

Nationality

Tax Residency

Home telephone number

Mobile telephone number

Identification and address verification

2nd Shareholder

Customer No.
For Branch Use

Percentage of shares held

%

Title

Forenames (full)

Surname

Permanent home address

Postcode

Date of birth

eg

2

5

N

O

V

I

9

8

6

Nationality

Tax Residency

Home telephone number

Mobile telephone number

Identification and address verification

Please complete this section of the form if you have authorised someone else to operate the account on your behalf.

Please copy this section of the form if there are more than two authorised users who are not Directors.

Authorised users means you and anyone else you have requested and authorised with us to operate the account and/or to have access to information related to the account whether by the issue of a card or otherwise.

Person 1

Customer No.
For Branch Use

--	--	--	--	--	--	--	--	--	--

Title Forenames (full)

--	--

Surname

--

Permanent home address

Postcode

--	--	--	--	--	--	--	--	--	--

Date of birth

eg	2	5		N	O	V		I	9	8	6				

How long have you lived at your present address

Years	Months

If less than 3 years give previous address

Postcode

--	--	--	--	--	--	--	--	--	--

I confirm that before completion of this application form I have read the leaflet entitled *Your Information and Confidentiality*. By signing this application you agree that we can use your information in this way

Signature of Person 1

--

Person 2

Customer No.
For Branch Use

--	--	--	--	--	--	--	--	--	--

Title Forenames (full)

--	--

Surname

--

Permanent home address

Postcode

--	--	--	--	--	--	--	--	--	--

Date of birth

eg	2	5		N	O	V		I	9	8	6				

How long have you lived at your present address

Years	Months

If less than 3 years give previous address

Postcode

--	--	--	--	--	--	--	--	--	--

I confirm that before completion of this application form I have read the leaflet entitled *Your Information and Confidentiality*. By signing this application you agree that we can use your information in this way

Signature of Person 2

--

Contact Details



The numbers you provide will be used for our SecureCall service, a key fraud prevention feature of Cumberland Internet Banking which contacts you by phone to confirm it is you making certain payments from your account.

Mobile phone number

--

Your mobile number will be used by us to contact you in relation to your account, including SMS message and One Time Passcode. If you change your mobile number, please advise us of your new number as soon as possible.

Daytime phone number

--

Evening phone number

--

Email address

--

Do you require Internet Banking?

Yes

☐

No

☐

Do you require a Debit Card?

Yes

☐

No

☐

Are you the

☐

primary user

☐

delegated user

Identification and address verification

Contact Details



The numbers you provide will be used for our SecureCall service, a key fraud prevention feature of Cumberland Internet Banking which contacts you by phone to confirm it is you making certain payments from your account.

Mobile phone number

--

Your mobile number will be used by us to contact you in relation to your account, including SMS message and One Time Passcode. If you change your mobile number, please advise us of your new number as soon as possible.

Daytime phone number

--

Evening phone number

--

Email address

--

Do you require Internet Banking?

Yes

☐

No

☐

Do you require a Debit Card?

Yes

☐

No

☐

Are you the

☐

primary user

☐

delegated user

Identification and address verification

KEEPING YOU INFORMED

We and other members of the Cumberland Building Society group of companies (details of which can be found at www.cumberland.co.uk) may contact you by post, telephone, text, email and other electronic means, with details of additional products and services which we think may be of interest to you, and which may be based on products you hold with us or on transactions carried out on your account(s). We will not pass information about you to anyone else.

If you do not want us or members of the Cumberland Building Society group of companies to contact you by post or telephone with information about products and services which we feel may be of interest to you, please tick here: ☐

If you do not want us or members of the Cumberland Building Society group of companies to contact you by electronic means with information about products and services similar to those which were the subject of our previous dealings, please tick here: ☐

If you would like us or members of the Cumberland Building Society group of companies to contact you by electronic means with information about products and services which we feel may be of interest to you, please tick here: ☐

INTERNET BANKING

The standard value of payments which can be made in any 24 hour period is £10,000. This includes any future dated payments which are due that day. If this amount is insufficient for your normal requirements then please telephone us on 01228 403141 for the limit to be increased.

For security reasons your Log On details will be sent to your home address.

All internet enabled users must have a Primary User who is a signatory on the account. If there is more than one signatory on your accounts they may be registered as Delegated Users. The Primary User will define the powers of any Delegated Users on the system. For each account they will be able to set full access, read only or no access. They will also be able to set limits on any payments to be made. If your account requires multiple signatures to authorise payments then you must have Delegated Users set up.

Please note internet enabled users will only receive their monthly statements and quarterly charges notifications by Internet Banking.

DECLARATION

We confirm that at a meeting held on

the person(s) named overleaf were empowered to open a deposit Current Account with Cumberland Building Society and that withdrawals may be paid as authorised overleaf.

☐ A copy of the resolution of the Board of Directors is enclosed

NB. where the company is not an existing Cumberland customer a copy of the company's Memorandum and Articles of Association and the original or certified copy of the company's Certificate of Incorporation will be required before the account can be opened.

We declare that this account is being opened on behalf of a Limited Company or Limited Liability Partnership.

We accept the terms and conditions, affecting this account for the time being in force and declare that deposits are made with Cumberland Building Society on behalf of the Limited Company named overleaf.

We agree to be bound by the Rules of the Society and the conditions which relate to this account contained in the Cumberland Savings and Current Account Terms and Conditions and any other conditions which may be contained in the appropriate current account leaflet.

We confirm I/we are not an undischarged bankrupt(s) and there are no County Court Judgements and/or Court Decrees registered against me/any one of us.

We confirm the information given in the application form is true.

I/we will advise Cumberland Building Society of any changes in my/our circumstances that may affect the information that I have provided on this application form.

We understand that the completion of an Application Form does not oblige the Society to open an account and that you may decline this application without being required to state any reason.

We understand that any overdraft agreed by the Society will be subject to all conditions applicable to our Current Account and that a copy of the conditions is available on request.

By signing below, the signatories authorised by the company confirm that they are authorised by other Directors, officers, shareholders and signatories to consent to Cumberland Building Society searching records and recording at credit reference agencies about you and your fellow applicants.

We agree that this account and all dealings on it shall be subject to English law.

We understand that the rate of interest payable on this account is variable and may go up or down.

IMPORTANT NOTES

Please ✓ each box

- ☐ We confirm that before completion of this application form, We have read the leaflet entitled, Your Information and Confidentiality. By signing this application form you agree that we can use your information in this way.
- ☐ We confirm that the account details have been explained to us and that we understand fully the terms of the investment including any notice of withdrawal condition.
- ☐ We acknowledge receipt of, for retention, copies of the Savings and Current Account Terms and Conditions, Business Banking and Savings, Charges for Account Services, Business Debit Card Terms & Conditions and Variable Interest Rates.
- ☐ I/We jointly and severally agree to be bound by the Cumberland Business Card terms and Conditions (a copy of which I/we have received) if I/we have been issued with a Debit Card and consent to my/our personal data being transferred outside the EU and/or EEA.
- ☐ I/We acknowledge receipt of, and have read and understood, the Financial Services Compensation Scheme Information Sheet.

Signature(s) Please read the DECLARATION and IMPORTANT NOTES before signing	
For and on behalf of	
Director/Company Secretary	Date
Director/Company Secretary	Date



For Society Use only

	Applicant 1	Applicant 2
Existing Account Statements	Satisfactory / Non Satisfactory*	Satisfactory / Non Satisfactory*
Credit Search	Clear / Not Clear* / Not Registered*	Clear / Not Clear* / Not Registered*
Immigration Check	Clear / Not Clear*	Clear / Not Clear*
Company Search	Satisfactory / Non Satisfactory*	
Proof of Business		
Evidence of business turnover	Seen / Not seen	
Current Account Switch	YES / NO (If Yes complete Current Account Switch Request on CURAFF)	

Beneficial owners (individuals who own or control the organisation - Officers/Partners/Trustees)
Name, status and where applicable % ownership control

* Must be commented on.	Recommendation
-------------------------	----------------

Source of Business - why did the customer come to CBS for their BCA?

Application processed by:		Application approved by:		N/A as application under 18				
Name		Name		BCADM		BM		QMA
Branch		Branch						
Signature		Signature						
Date		Date						

Head Office Admin checks:		Application approved by:			
Name		Name	BLM		BCADM
Signature		Signature			
Date		Date			

Head Office Use only	Yes	No	N/A
Cards ordered?			
Chequebook ordered?			
Internet Banking Registration?			
Current Account Switching Service?			