

The Cumberland

Country-by-Country Reporting – as at 31 March 2019

This statement fulfils the Cumberland Building Society's responsibilities under the Capital Requirement (Country-by-Country Reporting) Regulations 2013.

Cumberland Building Society operates only in the United Kingdom. The Society itself principally provides:

- residential and commercial mortgages,
- current accounts and savings to both personal and business customers
- insurance mediation.

Its active subsidiary companies also operate only in the United Kingdom, and are listed below:

Name	Activity
Cumberland Holdings Limited	Holding company
Cumberland Estate Agents Limited	Estate Agents
Borderway Finance Limited	Vehicle finance
Cumberland Financial Services Limited	Independent Financial Adviser
Cumberland Homes Limited	Development company
Cumberland Property Services Limited	Property company

This information is also presented in note 14 on page 38 of the Annual Report and Accounts.

The average number of employees (on a full time equivalent basis) in the year to 31 March 2019 was 475.

No public subsidies were received.

The following information is also available in the Group Annual Report and Accounts for the year ended 31 March 2019.

The Group's turnover (defined as net interest receivable and the net of fair value losses on financial instruments, pension finance charge, fees and commissions receivable and payable and other operating income) in the year to 31 March 2019 was £41.617 million.

Profit before tax was £14.321 million.

Corporation tax payable was £2.902 million.