

VARIABLE INTEREST RATES

from The Cumberland

Open Issues

(Accounts currently available to open)

	CURRENT Effective until 31 August 2018	NEW Effective from 1 September 2018
	Gross Interest*/AER** is paid annually (%)	
NOTICE ACCOUNT		
40 Days Notice - Issue 1		
Minimum balance £10,000	0.75	0.90
Minimum balance £5,000	0.55	0.80
Minimum balance £500	0.45	0.60
REGULAR SAVER ACCOUNTS		
Regular Savers - Issue 3		
Minimum balance £25	2.30	2.55
First Home Saver - Issue 2		
Minimum balance £100	2.50	2.65
INSTANT ACCESS ACCOUNTS		
Instant Savings - Issue 5		
Minimum balance £25,000	0.50	0.75
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
Young Savers <i>Available to persons up to age 16</i>		
Minimum balance £1	1.75	2.00
eSavings - Issue 2		
Minimum balance £1	1.25	1.50
SAVE & SUPPORT ACCOUNTS		
Cumberland Hospices/Cumberland Blues - Issue 4		
Minimum balance £10,000	0.55	0.80
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
(Cumberland Hospices only) Minimum balance £1	0.20	0.45
Young Cumberland Blues		
Minimum balance £10	1.25	1.50
ISAS		
Instant Cash ISA - Issue 12	Tax Free***/AER**	
Minimum balance £1	1.00	1.15
Help to Buy: ISA - Issue 3	Tax Free***/AER**	
Minimum balance £1	2.60	2.75
Cash Junior ISA	Tax Free***/AER**	
Minimum balance £1	2.50	2.75
CURRENT ACCOUNTS		
Cumberland Plus		
Minimum balance £1	0.10	0.10 (No change)
Cumberland Day2Day		
Minimum balance £1	0.00	0.00 (No change)
Society & Club Current Account		
Minimum balance £1	0.10	0.10 (No change)
BUSINESS ACCOUNTS		
40 Days Notice - Issue 4		
Minimum balance £250,000	0.95	1.10
Minimum balance £100,000	0.85	1.00
Minimum balance £50,000	0.75	0.90
Minimum balance £10,000	0.50	0.65
eSavings Business - Issue 2		
Minimum balance £100,000	1.00	1.25
Minimum balance £10,000	0.75	1.00
Minimum balance £1	0.50	0.75
Business Current Account (Option A)		
Minimum balance £1	0.10	0.10 (No change)
Business Current Account (Option B)		
Minimum balance £1	0.00	0.00 (No change)
Schools Account		
Minimum balance £1	0.25	0.25 (No change)

	CURRENT (No change) Gross Interest*/AER** is paid annually (%)	
OPEN ISSUE CURRENT ACCOUNT OVERDRAFT INTEREST RATES		
AUTHORISED OVERDRAFTS	per quarter %	E.A.R. [^] %
Cumberland Plus & Cumberland Offset	3.553	14.99
Business, Society & Club Current	3.040	12.73
UNAUTHORISED OVERDRAFTS		
Cumberland Plus & Cumberland Offset	No interest will be charged, however, if you go overdrawn beyond your agreed limit for 5 days in a single month you will incur a £5 daily unauthorised fee. The total charge for this credit would be £25.	
Society & Club Current		
Business	5.659	24.63

Closed Issues

Closed issues of account cannot now be opened. Closed issue account holders may add to or withdraw from their accounts, except where otherwise indicated, subject to the normal terms and conditions which apply on these accounts.

	CURRENT Effective until 31 August 2018	NEW Effective from 1 September 2018
Gross Interest*/AER** is paid annually (%) unless otherwise stated		
INSTANT ACCESS ACCOUNTS		
Instant Access, Instant Savings, New Generation Accounts - Issue 1		
Minimum balance £50,000	1.15	1.30
Minimum balance £25,000	0.90	1.05
Minimum balance £10,000	0.65	0.90
Minimum balance £5,000	0.45	0.70
Minimum balance £1	0.20	0.45
Instant Savings - Issue 2		
Minimum balance £50,000	1.15	1.30
Minimum balance £25,000	0.90	1.05
Minimum balance £10,000	0.65	0.90
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
Instant Savings - Issue 3		
Minimum balance £25,000	0.80	1.05
Minimum balance £10,000	0.65	0.90
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
Instant Savings - Issue 4		
Minimum balance £25,000	0.60	0.85
Minimum balance £10,000	0.50	0.75
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
Instant Access Super/Special		
	<i>1/2 yearly</i>	<i>1/2 yearly</i>
Minimum balance £50,000	1.15	1.30
Minimum balance £25,000	0.90	1.05
Minimum balance £10,000	0.65	0.90
Minimum balance £5,000	0.45	0.70
Minimum balance £1	0.25	0.45
eSavings - Issue 1		
Minimum balance £1	1.50	1.65
SAVE & SUPPORT ACCOUNTS		
Cumberland Hospices/Cumberland Blues - Issue 1		
Minimum balance £50,000	1.25	1.40
Minimum balance £25,000	1.00	1.15
Minimum balance £10,000	0.70	0.95
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
(Cumberland Hospices only) Minimum balance £1	0.20	0.45
Cumberland Hospices - Issue 2		
Minimum balance £25,000	0.90	1.15
Minimum balance £10,000	0.70	0.95
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
Minimum balance £1	0.20	0.45
Cumberland Hospices/Cumberland Blues - Issue 3		
Minimum balance £25,000	0.70	0.95
Minimum balance £10,000	0.55	0.80
Minimum balance £5,000	0.45	0.70
Minimum balance £100	0.20	0.45
(Cumberland Hospices only) Minimum balance £1	0.20	0.45

	CURRENT Effective until 31 August 2018	NEW Effective from 1 September 2018		
Gross Interest*/AER** is paid annually (%) unless otherwise stated				
NOTICE ACCOUNTS				
30 Days Notice - Issues 1 & 2				
Minimum balance £100,000	1.65	1.80		
Minimum balance £50,000	1.40	1.55		
Minimum balance £25,000	1.20	1.35		
Minimum balance £10,000	0.90	1.05		
Minimum balance £5,000	0.65	0.90		
Minimum balance £500	0.50	0.75		
One Month's Notice/One Month's Notice Pension Plan				
Minimum balance £100,000	1.65	1.80		
Minimum balance £50,000	1.40	1.55		
Minimum balance £25,000	1.20	1.35		
Minimum balance £10,000	0.90	1.05		
Minimum balance £5,000	0.65	0.90		
Minimum balance £500	0.50	0.75		
Minimum balance £1	0.20	0.45		
30 Day Growth				
	<i>Annual</i>	<i>Monthly*</i>	<i>Annual</i>	<i>Monthly*</i>
Minimum balance £100,000	1.65	1.55	1.80	1.75
Minimum balance £50,000	1.40	1.30	1.55	1.50
Minimum balance £25,000	1.20	1.05	1.35	1.30
Minimum balance £10,000	0.90	0.80	1.05	1.00
Minimum balance £5,000	0.65	0.55	0.90	0.80
Minimum balance £500	0.50	0.40	0.75	0.65
Minimum balance £1	0.20	0.20	0.45	0.45
Capital				
Minimum balance £100,000	1.60		1.75	
Minimum balance £50,000	1.40		1.55	
Minimum balance £25,000	1.05		1.30	
Minimum balance £10,000	0.65		0.90	
Minimum balance £5,000	0.55		0.80	
Minimum balance £500	0.50		0.75	
30 Days Notice				
		<i>Monthly*</i>		
Minimum balance £100,000	1.55		1.75	
Minimum balance £50,000	1.30		1.50	
Minimum balance £25,000	1.05		1.30	
Minimum balance £10,000	0.80		1.00	
Minimum balance £5,000	0.55		0.80	
Minimum balance £500	0.40		0.65	
30 Days Notice - Issue 3				
Minimum balance £50,000	1.50		1.70	
Minimum balance £25,000	1.25		1.40	
Minimum balance £10,000	1.00		1.15	
Minimum balance £5,000	0.75		0.90	
Minimum balance £500	0.50		0.75	
30 Days Notice - Issue 4				
Minimum balance £10,000	1.00		1.15	
Minimum balance £5,000	0.75		0.90	
Minimum balance £500	0.50		0.75	
90 Days Notice - Issue 1				
Minimum balance £100,000	1.75		1.90	
Minimum balance £50,000	1.60		1.75	
Minimum balance £25,000	1.30		1.45	
Minimum balance £2,000	1.00		1.15	
90 Days Notice - Issue 1 (formerly 120 Days Notice Account)				
		<i>Monthly*</i>		
Minimum balance £100,000	1.65		1.85	
Minimum balance £50,000	1.50		1.70	
Minimum balance £25,000	1.10		1.35	
Minimum balance £2,000	0.90		1.10	
90 Days Notice - Issue 2				
Minimum balance £100,000	1.75		1.90	
Minimum balance £50,000	1.60		1.75	
Minimum balance £25,000	1.30		1.45	
Minimum balance £2,000	1.00		1.15	
180 Days Notice				
	<i>Annual</i>	<i>Monthly*</i>	<i>Annual</i>	<i>Monthly*</i>
Minimum balance £100,000	2.85	2.70	3.00	2.95
Minimum balance £50,000	2.50	2.35	2.65	2.60
Minimum balance £25,000	1.85	1.70	2.00	1.95
Minimum balance £10,000	1.55	1.45	1.70	1.65
Minimum balance £5,000	1.30	1.20	1.45	1.40
Minimum balance £500	0.55	0.45	0.75	0.70
Minimum balance £1	0.20	0.20	0.45	0.45
BUSINESS ACCOUNTS				
40 Days Notice - Issue 1 & 2				
Minimum balance £500,000	1.45		1.60	
Minimum balance £100,000	1.40		1.55	
Minimum balance £25,000	1.25		1.40	
Minimum balance £10,000	1.00		1.15	
40 Days Notice - Issue 3				
Minimum balance £250,000	1.05		1.30	
Minimum balance £100,000	0.95		1.20	
Minimum balance £50,000	0.75		1.00	
Minimum balance £10,000	0.65		0.90	
eSavings Business - Issue 1				
Minimum balance £25,000	1.25		1.40	
Minimum balance £10,000	0.75		0.90	
Minimum balance £1	0.50		0.65	

Closed Issues (continued)

	CURRENT Effective until 31 August 2018		NEW Effective from 1 September 2018	
	Gross Interest*/AER** is paid annually (%) unless otherwise stated			
REGULAR SAVER ACCOUNTS				
Regular Savings				
Minimum balance £500	2.40		2.65	
Minimum balance £1	2.15		2.40	
Regular Saver - Issue 1				
Minimum balance £10	2.70		2.85	
Regular Saver - Issue 2				
Minimum balance £25	2.60		2.75	
First Home Saver - Issue 1				
Minimum balance £100	2.75		2.90	
SAVINGS ACCOUNTS				
Monthly Income Bond - Issue 1				
	Monthly	AER**	Monthly	AER**
Minimum balance £75,000	2.55	2.58	2.70	2.73
Minimum balance £50,000	2.25	2.27	2.40	2.43
Minimum balance £25,000	2.00	1.62	2.15	2.17
Minimum balance £10,000	1.80	1.81	1.95	1.97
Minimum balance £2,000	1.30	1.38	1.45	1.46
Minimum balance £500	0.45	0.45	0.60	0.60
Minimum balance £1	0.20	0.20	0.45	0.45
Monthly Income Bond - Issue 2				
	Monthly	AER**	Monthly	AER**
Minimum balance £100,000	2.90	2.94	3.05	3.09
Minimum balance £50,000	2.70	2.73	2.85	2.89
Minimum balance £25,000	2.10	2.12	2.25	2.27
Minimum balance £10,000	2.00	2.02	2.15	2.17
Minimum balance £5,000	1.30	1.31	1.45	1.46
Minimum balance £500	0.40	0.40	0.55	0.55
Minimum balance £1	0.20	0.20	0.45	0.45
TERM ACCOUNTS				
1 Year Term - Issues 1TRM33, 1TRM34, 1TRM39, 1TRM35, 1TRM36, DTRM38, DTRM40				
	Annual		Annual	
Minimum balance £100,000	1.90		2.05	
Minimum balance £50,000	1.65		1.80	
Minimum balance £25,000	1.35		1.50	
Minimum balance £2,000	1.00		1.15	
1 Year Term - Issues 1TRM37, 1TRM41				
	Monthly*		Monthly*	
Minimum balance £100,000	1.80		2.00	
Minimum balance £50,000	1.55		1.75	
Minimum balance £25,000	1.15		1.40	
Minimum balance £2,000	0.80		1.05	
1 Year Term - Issues 1TRM42, 1TRM43, 1TRM44, 1TRM45, 1TRM48, DTRM47, DTRM49				
	Annual		Annual	
Minimum balance £100,000	1.80		1.95	
Minimum balance £50,000	1.65		1.80	
Minimum balance £25,000	1.35		1.50	
Minimum balance £2,000	1.00		1.15	
1 Year Term - Issues 1TRM46, 1TRM50				
	Monthly*		Monthly*	
Minimum balance £100,000	1.70		1.90	
Minimum balance £50,000	1.55		1.75	
Minimum balance £25,000	1.15		1.40	
Minimum balance £2,000	0.90		1.05	

All term accounts are closed to new subscriptions

	CURRENT Effective until 31 August 2018		NEW Effective from 1 September 2018	
	Tax Free***/AER** Interest is paid annually (%)			
ISAs				
Instant Cash ISA - Issues 1, 2, 3, 4				
<i>No further deposits accepted to existing accounts from 6 April 2015</i>				
Minimum balance £1	1.50		1.65	
Instant Cash ISA - Issues 5 & 6				
<i>No further deposits accepted to existing accounts from 6 April 2015</i>				
Minimum balance £1	1.50		1.65	
Instant Cash ISA - Issue 7				
<i>No further deposits accepted to existing accounts from 6 April 2015</i>				
Minimum balance £1	1.40		1.65	
Instant Cash ISA - Issues 8 & 9				
Minimum balance £1	1.30		1.55	
Instant Cash ISA - Issue 10				
Minimum balance £1	1.20		1.45	
Instant Cash ISA - Issue 11				
Minimum balance £1	1.00		1.15	
Help to Buy: ISA - Issue 1				
Minimum balance £1	4.00		4.15	
Help to Buy: ISA - Issue 2				
Minimum balance £1	3.00		3.15	
60 Days Notice Cash ISA				
<i>60 Days notice or on demand subject to 60 days loss of interest on the amount withdrawn. No further deposits accepted to existing accounts from 6 April 2001</i>				
Minimum balance £500	1.60		1.75	
120 Days Notice Cash ISA				
<i>120 Days notice or on demand subject to 120 loss of interest on the amount withdrawn. No further deposits accept to existing accounts from 6 April 2001</i>				
Minimum balance £500	1.70		1.85	

CURRENT No Change Gross Interest*/AER** is paid annually (%) unless otherwise stated	
CURRENT ACCOUNTS	
Standard Current Account	
Minimum balance £1	0.00
Current Account Plus	
Minimum balance £1	0.25
Reward Current Account	
Minimum balance £1	0.10
24/7 Current Account	
Minimum balance £1	0.00
Money Management Account (Issue 1)	
Minimum balance £50,000	0.00
Minimum balance £25,000	0.00
Minimum balance £1	0.00
Money Management Account (Issue 2)	
Minimum balance £1	0.00
Cumberland Flexible Day2Day/Flexible Access Account	
Minimum balance £50,000	0.00
Minimum balance £25,000	0.00
Minimum balance £1	0.00

CURRENT No Change Gross Interest*/AER** is paid annually (%)		
CURRENT ACCOUNT OVERDRAFT INTEREST RATES		
AUTHORISED OVERDRAFTS	per quarter %	E.A.R. [^] %
Standard Current Account <i>(Effective from 1 March 2018)</i>	3.553	14.09
Reward Current Account <i>(Effective from 1 March 2018)</i>	3.553	14.09
Current Account Plus & Offset Current <i>(Effective from 1 March 2018)</i>	3.225	13.54
UNAUTHORISED OVERDRAFTS		
Standard Current Account <i>(Effective from 1 April 2015)</i>	<i>No interest will be charged, however, if you go overdraw beyond your agreed limit for 5 days in a single month you will incur a £5 daily unauthorised fee. The total charge for this credit would be £25.</i>	
Reward Current Account <i>(Effective from 1 April 2015)</i>		
Current Account Plus & Offset Current <i>(Effective from 1 April 2015)</i>		

Definitions	
*	Gross Interest is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.
**	AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
***	Tax Free rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).
+	Monthly Interest will be transferred to another Cumberland account or bank account but cannot be automatically added to the account.
Additional Information	
• Interest rates on accounts not listed are available on request.	
• Interest rates shown apply on both share and deposit versions of the account.	
• Full details of accounts, including terms and conditions, and charges for certain account services are available on request from your local branch.	

OTHER ACCOUNTS

All interest rates quoted are variable. [^]Effective Annual Rate. Full terms and conditions as well as charges for certain account services are available on request. Full details of accounts including terms and conditions are available from your local Cumberland branch, located throughout the region.


The Cumberland

Phone: 01228 403141
customerservice@cumberland.co.uk
cumberland.co.uk