

# VARIABLE INTEREST RATES

Rates effective from 7<sup>th</sup> January 2025

**Open Issue Accounts:** Accounts currently available to open (indicated in green)

**Closed Issue Accounts:** Accounts that can no longer be opened. Closed issue account holders may add to or withdraw from their accounts, except where otherwise indicated, subject to the normal terms and conditions which apply on these accounts.

## SAVINGS ACCOUNTS

### Instant Access

Gross Interest\*/AER\*\* - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes
Instant Savings Issue 8	£100	3.65%	06 Jan 2025	Interest rate reduction
eSavings (Sole & Joint) Issue 3	£1	3.85%	06 Jan 2025	
Young Savers (maximum age 16)	£1	3.95%	06 Jan 2025	

The following accounts are **Closed Issue Accounts**. These accounts can no longer be opened.

Instant Access Savings Instant Access Savings 2	£1	3.65%	06 Jan 2025	3.40%	07 Jan 2025	Interest rate reduction
Instant Savings Issue 7	£100					
Reward Instant Saver eSavings B	£1	3.85%	06 Jan 2025	3.60%	07 Jan 2025	

### Save & Support Accounts

Gross Interest\*/AER\*\* - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes		
Cumberland Hospices Issue 5 Cumberland Blues Issue 5	£1	3.65%	06 Jan 2025	3.40%	07 Jan 2025	Interest rate reduction
Young Cumberland Blues	£10	3.95%	06 Jan 2025			

The following accounts are **Closed Issue Accounts**. These accounts can no longer be opened.

Cumberland Hospices Issues 1, 2, 3 & 4	£1	3.65%	06 Jan 2025	3.40%	07 Jan 2025	Interest rate reduction
Cumberland Blues Issues 1, 3 & 4	£100					

### ISA Accounts (Individual Savings Accounts)

Tax Free\*\*\*/AER\*\* - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes		
Instant Cash ISA Issue 15	£1	3.80%	06 Jan 2025	3.55%	07 Jan 2025	Interest rate reduction
ISA Cash Junior	£50	4.15%	06 Jan 2025			

The following accounts are **Closed Issue Accounts**. These accounts can no longer be opened.

Instant Access Cash ISA ISA, ISA2, ISA3 & Issue 14	£1	3.80%	06 Jan 2025	3.55%	07 Jan 2025	Interest rate reduction
Help to Buy ISA Issues, 1, 2 & 3)	£1	3.85%	06 Jan 2025	3.60%	07 Jan 2025	
60 Day Notice ISA B	£1	3.95%	06 Jan 2025	3.70%	07 Jan 2025	

## Notice Accounts

Gross Interest\*/AER\*\* - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes	
40 Days Notice Issue 3	£500	3.90%	06 Jan 2025	3.65% 07 Jan 2025	Interest rate reduction
The following accounts are <b>Closed Issue Accounts</b> . These accounts can no longer be opened.					
30 Day Notice 30 Day Notice 2 40 Day Notice Issue 2	£500	3.90%	06 Jan 2025	3.65% 07 Jan 2025	Interest rate reduction
90 Day Notice	£500	4.00%	06 Jan 2025	3.75% 07 Jan 2025	
90 Day Notice Monthly (Monthly+)	£2000				

## Regular Savings Accounts

Gross Interest\*/AER\*\* - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes	
Cumberland Regular Saver	£1	5.20%	06 Jan 2025	5.00% 07 Jan 2025	Interest rate reduction
First Home Saver Issue 2	£100	4.30%	06 Jan 2025	4.10% 07 Jan 2025	
The following accounts are <b>Closed Issue Accounts</b> . These accounts can no longer be opened.					
Regular Savings	£1	5.20%	06 Jan 2025	5.00% 07 Jan 2025	Interest rate reduction
Regular Saver Account	£10				
Regular Saver Issues 2 & 3	£25				
First Home Saver Issue 1	£100	4.30%	06 Jan 2025	4.10% 07 Jan 2025	

## Term Accounts

Gross Interest\*/AER\*\* - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes	
The following accounts are <b>Closed Issue Accounts</b> . These accounts can no longer be opened. <b>All term accounts are closed to new subscriptions</b>					
1 Year Term 1TRM54 1 Year Term DTRM55 1 Year Term 1TRM56 (Monthly+)	£2,000	4.05%	06 Jan 2025	3.80% 07 Jan 2025	Interest rate reduction

## Business Savings Accounts

Gross Interest\*/AER\*\* - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes	
Instant Access Issue 2	£100	3.05%	06 Jan 2025	2.95% 07 Jan 2025	Interest rate reduction
eSavings Business Issue 4	£1	3.25%	06 Jan 2025	3.15% 07 Jan 2025	
40 Days Notice Issue 6	£10,000	3.55%	06 Jan 2025	3.45% 07 Jan 2025	
The following accounts are <b>Closed Issue Accounts</b> . These accounts can no longer be opened.					
eSavings B eSavings Business 2 eSavings Business Issue 3	£1	3.25%	06 Jan 2025	3.15% 07 Jan 2025	Interest rate reduction
30 Day Notice 30 Day Notice 2	£500	3.55%	06 Jan 2025	3.45% 07 Jan 2025	
40 Days Notice (Issue 5)	£10,000	3.55%	06 Jan 2025	3.45% 07 Jan 2025	
40 Days Notice Deposit (Issue 2) 40 Days Deposit (Issue 3)	£500	3.90%	06 Jan 2025	3.45% 07 Jan 2025	

# CURRENT ACCOUNTS

## Current Accounts & Overdraft Rates

Gross Interest\*/AER\*\* - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes
Cumberland Plus Cumberland Day2Day Freedom Apprentice	£1	0.00% 30 Jun 2020	0.00% 01 Jul 2020	No changes
Business Current Option A Business Current Option B Schools Account	£1	0.00% 30 Jun 2020	0.00% 01 Jul 2020	
The following accounts are <b>Closed Issue Accounts</b> . These accounts can no longer be opened.				
Standard Current Account Current Account Plus Reward Current Account 24/7 Current Account Money Management Issue 1 Money Management Issue 2 Cumberland Flexible Day2Day Cumberland Flexible Access	£1	0.00% 06 Sep 2022	0.00% 07 Sep 2022	No changes
Cashcard	£1	0.25% 06 Sep 2022	0.25% 07 Sep 2022	
Society & Club Current	£1	0.00% 30 Jun 2020	0.00% 01 Jul 2020	

Arranged Overdrafts	Current E.A.R.^ % Effective from 01 Nov 2020
Cumberland Plus Cumberland Offset	<b>14.99%</b> No changes
Standard Current Account Reward Current Account	
Current Account Plus Offset Current	<b>13.54%</b> No changes

**Representative Example:** 14.99% E.A.R.^ %

If you use an arranged overdraft of **£250**, the interest we will charge you is **14.99% EAR\*\* variable**

**Representative Example:** 13.54% E.A.R.^ %

If you use an arranged overdraft of **£250**, the interest we will charge you is **13.54% EAR\*\* variable**

Unarranged Overdrafts	Current E.A.R.^ % Effective from 01 Nov 2020
Cumberland Plus Cumberland Offset Cumberland Day2Day Freedom Apprentice	<b>14.99%</b> No changes
Standard Current Account Reward Current Account 24/7 Current Account Money Management Issue 1 Money Management Issue 2 Cumberland Flexible Day2Day Cumberland Flexible Access	
Current Account Plus Offset Current	<b>13.54%</b> No Changes
Business	<b>24.63% / 5.659% per quarter</b> No Changes

## DEFINITIONS

*	<b>Gross Interest</b> is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.
**	<b>AER</b> stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
***	<b>Tax Free</b> rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).
+	<b>Monthly Interest</b> will be transferred to another Cumberland account or bank account but cannot be automatically added to the account.
^	<b>Effective Annual Interest Rate</b> is the interest rate that is actually earned or paid on an investment, loan or other financial product due to the result of compounding over a given time period.

## ADDITIONAL INFORMATION

•	Interest rates on accounts not listed are available on request
•	Interest rates shown apply on both share and deposit versions of the account
•	Full details of accounts, including T&Cs and charges for account services are available on request from your local branch

  
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