

Changes to our Open Issue Variable Rate Savings Products

Interest rates on the following accounts are changing from **02 October 2024**

INSTANT ACCESS SAVINGS ACCOUNTS		
Gross Interest */AER** Is paid annually (%)	Rates until 01/10/2024	Rates from 02/10/2024
Instant Savings – Issue 8		
Minimum balance £100	3.90	3.65
eSavings – Issue 3 Sole/Joint		
Minimum balance £1	4.10	3.85
Young Savers		
Minimum balance £1	4.15	3.95

ISA		
Gross Interest *** / AER** Is paid annually (%)	Rates until 01/10/2024	Rates from 02/10/2024
Instant Cash ISA – Issue 15		
Minimum balance £1	4.05	3.80
Cash Junior ISA		
Minimum balance £50	4.35	4.15

REGULAR SAVER ACCOUNTS		
Gross Interest */AER** Is paid annually (%)	Rates until 01/10/2024	Rates from 02/10/2024
Cumberland Regular Saver		
Minimum balance £25	5.25	5.20
First Home Saver – Issue 2		
Minimum balance £100	4.35	4.30

NOTICE ACCOUNTS		
Gross Interest */AER** Is paid annually (%)	Rates until 01/10/2024	Rates from 02/10/2024
40 Days Notice (inc Deposit) – Issue 3		
Minimum balance £500	4.10	3.90

SAVE & SUPPORT ACCOUNTS		
Gross Interest */AER** Is paid annually (%)	Rates until 01/10/2024	Rates from 02/10/2024
Cumberland Hospices – Issue 5		
Minimum balance £1	3.90	3.65
Cumberland Blues – Issue 5		
Minimum balance £1	3.90	3.65
Young Cumberland Blues		
Minimum balance £10	4.15	3.95

BUSINESS SAVINGS ACCOUNTS		
Gross Interest */AER** Is paid annually (%)	Rates until 01/10/2024	Rates from 02/10/2024
Business Instant Access – Issue 2		
Minimum balance £100	3.05	3.05
eSavings Business (inc Deposit) – Issue 4		
Minimum balance £1	3.25	3.25
40 Days Notice – Issue 6		
Minimum balance £10,000	3.55	3.55

Definitions

* **Gross interest** is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.

** **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

*** **Tax Free** rate of interest is the rate payable, under current legislation, where interest is exempt from income tax.
(Your tax benefits will be lost if your ISA ceases to be tax exempt).

The individual terms and conditions and requirements of all these accounts have not changed.
For further details, please refer to the Interest Rate Leaflet or speak to a member of staff who will be happy to help.



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To help us monitor and improve customer service telephone calls may be recorded

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. We arrange life assurance and critical illness cover only with Legal & General Assurance Society Limited and general insurance only with Royal & Sun Alliance Insurance Ltd.