

VARIABLE INTEREST RATES

from The Cumberland

Open Issues

(Accounts currently available to open)

SAVINGS ACCOUNTS		
	Previous Effective until 26 Sep 2023	Current Effective from 27 Sep 2023
Gross Interest*/AER** Is paid annually (%)		
INSTANT ACCESS ACCOUNTS		
Instant Savings – Issue 8		
Minimum balance £100	3.80	3.90 (No Change)
eSavings – Issue 3 Sole/Joint		
Minimum balance £1	4.00	4.10 (No Change)
Young Savers Available to persons up to age 16		
Minimum balance £1	4.05	4.15 (No Change)
ISAS		
Instant Cash ISA – Issue 15 <i>Tax Free***/AER**</i>		
Minimum balance £1	3.95	4.05 (No Change)
ISA Cash Junior <i>Tax Free***/AER**</i>		
Minimum balance £50	4.25	4.35 (No Change)
NOTICE ACCOUNT		
40 Days Notice – Issue 3		
Minimum balance £500	4.00	4.10 (No Change)
REGULAR SAVER ACCOUNTS		
Cumberland Regular Saver	New Product	Current Effective from 04 Dec 2023
Minimum balance £1	Released 04 Dec 23	5.25 (No Change)
First Home Saver – Issue 2	Previous Effective until 09 Aug 2023	Current Effective from 10 Aug 2023
Minimum balance £100	4.10	4.35 (No Change)
SAVE & SUPPORT ACCOUNTS		
	Previous Effective until 26 Sep 2023	Current Effective from 27 Sep 2023
Cumberland Hospices /Cumberland Blues – Issue 5		
Minimum balance £1	3.80	3.90 (No Change)
Young Cumberland Blues		
Minimum balance £10	4.05	4.15 (No Change)
BUSINESS SAVINGS ACCOUNTS		
	Previous Effective until	Current Effective from
Instant Access – Issue 2		
Minimum balance £100	2.45 04 Feb 2024	3.05 05 Feb 2024
40 Days Notice – Issue 6		
Minimum balance £10,000	2.95 04 Feb 2024	3.55 05 Feb 2024
eSavings Business – Issue 4		
Minimum balance £1	2.65 04 Feb 2024	3.25 05 Feb 2024

CURRENT ACCOUNTS		
	Previous Effective until 30 June 2020 (unless otherwise stated)	Current Effective from 1 July 2020 (unless otherwise stated)
Gross Interest*/AER** Is paid annually (%)		
Cumberland Plus		
Minimum balance £1	0.00	0.00 (No Change)
Cumberland Day2Day		
Minimum balance £1	0.00	0.00 (No change)
Society & Club Current Account		
Minimum balance £1	0.00	0.00 (No change)
BUSINESS CURRENT ACCOUNTS		
Business Current Account (Option A)		
Minimum balance £1	0.00	0.00 (No change)
Business Current Account (Option B)		
Minimum balance £1	0.00	0.00 (No change)
Schools Account		
Minimum balance £1	0.00	0.00 (No change)

	CURRENT (No change)
	Gross Interest*/AER** Is paid annually (%)
OPEN ISSUE CURRENT ACCOUNT OVERDRAFT INTEREST RATES	
ARRANGED OVERDRAFTS	<i>E.A.R.</i> [^] %
Cumberland Plus & Cumberland Offset (Effective from 1 November 2020)	14.99 (No Change)
Representative Example	<i>If you use an arranged overdraft of £250, the interest we will charge you is 14.99% EAR** variable</i>
UNARRANGED OVERDRAFTS	
Cumberland Plus , Cumberland Offset, Cumberland Day2Day & Freedom Apprentice Account (Effective from 01 Nov 2020)	14.99 (No Change)
Business	5.659 (per quarter %) (No Change) 24.63 (No Change)

Closed Issues

Closed issues of accounts cannot now be opened. Closed issue account holders may add to or withdraw from their accounts, except where otherwise indicated, subject to the normal terms and conditions which apply on these accounts.

	Previous <i>Effective until</i> 26 Sep 2023	Current <i>Effective from</i> 27 Sep 2023
Gross Interest*/AER** Is paid annually (%) unless otherwise stated		
INSTANT ACCESS ACCOUNTS		
Instant Access Savings		
Minimum balance £1	3.80	3.90 (No Change)
Instant Access Savings 2		
Minimum balance £1	3.80	3.90 (No Change)
Instant Savings – Issue 7		
Minimum balance £100	3.80	3.90 (No Change)
eSavings B		
Minimum balance £1	4.00	4.10 (No Change)
SAVE & SUPPORT ACCOUNTS		
Cumberland Hospices/Cumberland Blues – Issue 1		
(Cumberland Hospices only) Minimum balance £1	3.80	3.90 (No Change)
Cumberland Hospices – Issue 2		
Minimum balance £1	3.80	3.90 (No Change)
Cumberland Hospices/Cumberland Blues – Issue 3		
(Cumberland Hospices only) Minimum balance £1	3.80	3.90 (No Change)
Cumberland Hospices/Cumberland Blues – Issue 4		
Minimum balance £100 (£1 if Cumberland Hospices)	3.80	3.90 (No Change)

	Previous <i>Effective until</i> 26 Sep 2023	Current <i>Effective from</i> 27 Sep 2023
Gross Interest*/AER** Is paid annually (%) unless otherwise stated		
NOTICE ACCOUNTS		
30 Day Notice		
Minimum balance £500	4.00	4.10 (No Change)
30 Day Notice 2		
Minimum balance £500	4.00	4.10 (No Change)
40 Day Notice – Issue 2		
Minimum balance £500	4.00	4.10 (No Change)
90 Day Notice		
Minimum balance £500	4.10	4.20 (No Change)
90 Day Notice Monthly <i>Monthly+</i>		
Minimum balance £2,000	4.10	4.20 (No Change)

	Previous <i>Effective until</i> 26 Sep 2023	Current <i>Effective from</i> 27 Sep 2023
Tax Free**/AER** Interest is paid annually (%)		
ISAS		
Instant Access Cash ISA		
Minimum balance £1	3.95	4.05 (No Change)
Instant Access Cash ISA2		
Minimum balance £1	3.95	4.05 (No Change)
Instant Access Cash ISA3		
Minimum balance £1	3.95	4.05 (No Change)
Instant Cash ISA – Issue 14		
Minimum balance £1	3.95	4.05 (No Change)
Help to Buy: ISA – Issue 1		
Minimum balance £1	4.00	4.10 (No Change)
Help to Buy: ISA – Issue 2		
Minimum balance £1	4.00	4.10 (No Change)
Help to Buy: ISA – Issue 3		
Minimum balance £1	4.00	4.10 (No Change)
60 Day Notice ISA B		
Minimum balance £1	4.05	4.15 (No Change)

REGULAR SAVER ACCOUNTS		
Gross Interest*/AER** Is paid annually (%) unless otherwise stated		
	Previous <i>Effective until</i>	Current <i>Effective from</i>
Regular Savings		
Minimum balance £1	5.00	5.25 (No Change)
Regular Saver Account		
Minimum balance £10	5.00	5.25 (No Change)
Regular Saver – Issue 2		
Minimum balance £25	5.00	5.25 (No Change)
Regular Savers – Issue 3		
Minimum balance £25	5.00	5.25 (No Change)
First Home Saver – Issue 1		
Minimum balance £100	4.10	4.35 (No Change)

TERM ACCOUNTS		
	Previous <i>Effective until</i> 08 Oct 2023	Current <i>Effective from</i> 09 Oct 2023
1 Year Term – Issues 1TRM54/DTRM55 <i>Annual Annual</i>		
Minimum balance £2,000	4.15	4.25 (No Change)
1 Year Term – Issues 1TRM56 <i>Monthly Monthly</i>		
Minimum balance £2,000	4.15	4.25 (No Change)

All term accounts are closed to new subscriptions

Closed issues (Continued)

BUSINESS ACCOUNTS		
	Previous Effective until 04 Feb 2024	Current Effective from 05 Feb 2024
30 Day Notice		
Minimum balance £500	2.95	3.55
30 Day Notice 2		
Minimum balance £500	2.95	3.55
40 Days Notice – Issue 5		
Minimum balance £10,000	2.95	3.55
eSavings B/ eSavings Business 2	Previous Effective until 04 Feb 2024	Current Effective from 05 Feb 2024
Minimum balance £1	2.65	3.25
eSavings Business – Issue 3	Previous Effective until 04 Feb 2024	Current Effective from 05 Feb 2024
Minimum balance £1	2.65	3.25

CURRENT ACCOUNTS		
	Previous Effective until 6 September 2022	Current Effective from 7 September 2022
Gross Interest*/AER** Is paid annually (%) unless otherwise stated		
CURRENT ACCOUNTS		
Standard Current Account		
Minimum balance £1	0.00	0.00 (No change)
Current Account Plus		
Minimum balance £1	0.00	0.00 (No change)
Reward Current Account		
Minimum balance £1	0.00	0.00 (No change)
24/7 Current Account		
Minimum balance £1	0.00	0.00 (No change)
Money Management Account (Issue 1)		
Minimum balance £1	0.00	0.00 (No change)
Money Management Account (Issue 2)		
Minimum balance £1	0.00	0.00 (No change)
Cumberland Flexible Day2Day/Flexible Access Account		
Minimum balance £1	0.00	0.00 (No change)
Cashcard		
Minimum balance £1	0.25	0.25 (No change)

	CURRENT	Representative Example
	Gross Interest*/AER** Is paid annually (%)	
CURRENT ACCOUNT OVERDRAFT INTEREST RATES		
ARRANGED OVERDRAFTS	E.A.R.^ %	
Standard Current Account	14.99	If you use an arranged overdraft of £250 the interest we will charge you is 14.99% EAR** variable
(Effective from 1 November 2020)	(No change)	
Reward Current Account	14.99	If you use an arranged overdraft of £250 the interest we will charge you is 13.54% EAR** variable
(Effective from 1 November 2020)	(No change)	
Current Account Plus & Offset Current	13.54	
(Effective from 1 November 2020)	(No change)	
UNARRANGED OVERDRAFTS		
Standard Current Account	14.99	
(Effective from 1 November 2020)	(No change)	
Reward Current Account	14.99	
(Effective from 1 November 2020)	(No change)	
24/7 Current Account	14.99	
(Effective from 1 November 2020)	(No change)	
Money Management Account Issues 1 & 2	14.99	
(Effective from 1 November 2020)	(No change)	
Cumberland Flexible Day2Day/Flexible Access Account	14.99	
(Effective from 1 November 2020)	(No change)	
Current Account Plus & Offset Current	13.54	
(Effective from 1 November 2020)	(No change)	

DEFINITIONS	
*	Gross Interest is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.
**	AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
***	Tax Free rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).
+	Monthly Interest will be transferred to another Cumberland account or bank account but cannot be automatically added to the account.
^	Effective Annual Interest Rate is the interest rate that is actually earned or paid on an investment, loan or other financial product due to the result of compounding over a given time period.
ADDITIONAL INFORMATION	
<ul style="list-style-type: none"> Interest rates on accounts not listed are available on request Interest rates shown apply on both share and deposit versions of the account. Full details of accounts, including terms and conditions and charges for certain account services are available on request from your local branch. 	