

# VARIABLE INTEREST RATES FROM THE CUMBERLAND

## CURRENT ISSUES

	PREVIOUS		CURRENT	
	Effective from 7 February 2009		Effective from 1 April 2009	
	Gross Interest*/AERT† Interest Paid %	Net Interest‡ Interest Paid %	Gross Interest*/AERT† Interest Paid %	Net Interest‡ Interest Paid %
<b>SAVINGS ACCOUNTS</b>				
<b>Instant Savings Account</b> (Issue 2) <i>(Effective from 25 January 2010)</i>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £50,000	1.15	0.92	1.15	0.92
Minimum balance £25,000	0.90	0.72	0.90	0.72
Minimum balance £10,000	0.65	0.52	0.65	0.52
Minimum balance £5,000	0.45	0.36	0.45	0.36
Minimum balance £100	0.20	0.16	0.20	0.16
<b>Young Savers Account</b> (Available to persons up to age 16)				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	1.75	1.40	1.75	1.40
<b>30 Days Notice Account</b> (Issues 1 & 2)				
Annual	Annual	Annual	Annual	Annual
Minimum balance £100,000	2.00	1.60	2.00	1.60
Minimum balance £50,000	1.75	1.40	1.75	1.40
Minimum balance £25,000	1.25	1.00	1.25	1.00
Minimum balance £10,000	1.00	0.80	1.00	0.80
Minimum balance £5,000	0.75	0.60	0.75	0.60
Minimum balance £500	0.50	0.40	0.50	0.40
<b>90 Days Notice Account</b> (Formerly 120 Days Notice Account)				
Annual	Annual	Annual	Annual	Annual
Minimum balance £100,000	2.25	1.80	2.25	1.80
Minimum balance £50,000	2.00	1.60	2.00	1.60
Minimum balance £25,000	1.50	1.20	1.50	1.20
Minimum balance £10,000	1.25	1.00	1.25	1.00
<b>1 Year Term Account</b> (Issues 1 & 2)				
Annual	Monthly‡	Annual	Monthly‡	Annual
Minimum balance £100,000	3.00	2.85	2.40	2.28
Minimum balance £50,000	2.75	2.60	2.20	2.08
Minimum balance £25,000	2.35	2.20	1.88	1.76
Minimum balance £10,000	2.00	1.85	1.60	1.48
Minimum balance £5,000	1.50	1.40	1.20	1.12
Minimum balance £2,000	1.50	1.40	1.20	1.12
<b>2 Year Term Account</b>				
Annual	Monthly‡	Annual	Monthly‡	Annual
Minimum balance £100,000	3.10	2.95	2.48	2.36
Minimum balance £50,000	2.85	2.70	2.28	2.16
Minimum balance £25,000	2.45	2.30	1.96	1.84
Minimum balance £10,000	2.10	1.95	1.68	1.56
Minimum balance £5,000	1.75	1.60	1.40	1.28
Minimum balance £2,000	1.60	1.50	1.28	1.20
<b>Cumberland Dual Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £50,000	4.75	3.80	4.75	3.80
Minimum balance £25,000	4.35	3.48	4.35	3.48
Minimum balance £10,000	4.00	3.20	4.00	3.20
Minimum balance £5,000	3.50	2.80	3.50	2.80
Minimum balance £3,000	3.50	2.80	3.50	2.80
<b>Regular Saver Account</b> (Issue 2) <i>(Effective from 1 September 2009)</i>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £25	–	–	2.60	2.08
<b>First Home Saver Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £100	2.75	2.20	2.75	2.20
<b>eSavings Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	1.50	1.20	1.50	1.20
<b>Cumberland Hospices / Cumberland Blues / Northenders Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £50,000	1.25	1.00	1.25	1.00
Minimum balance £25,000	1.00	0.80	1.00	0.80
Minimum balance £10,000	0.70	0.56	0.70	0.56
Minimum balance £5,000	0.45	0.36	0.45	0.36
Minimum balance £100 (Cumberland Hospices only)	0.20	0.16	0.20	0.16
Minimum balance £1	0.20	0.16	0.20	0.16
<b>Young Cumberland Blues / Young Northenders Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £10	1.25	1.00	1.25	1.00
<b>Instant Cash ISA</b> (Issues 1, 2 & 3)				
Annual	Tax Free# /AERT†	AERT†	Tax Free# /AERT†	AERT†
Minimum balance £1	2.00	–	1.75	–

## CURRENT ISSUES

	PREVIOUS		CURRENT	
	Effective from 7 February 2009		Effective from 1 April 2009	
	Gross Interest*/AERT† Interest Paid %	Net Interest‡ Interest Paid %	Gross Interest*/AERT† Interest Paid %	Net Interest‡ Interest Paid %
<b>CURRENT ACCOUNTS</b>				
<b>Standard Current Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	0.10	0.08	0.00	0.00
<b>Current Account Plus</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	0.50	0.40	0.25	0.20
<b>Reward Current Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	0.30	0.24	0.10	0.08
<b>24/7 Current Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	0.30	0.24	0.10	0.08
<b>Money Management Account</b> (Issue 2) <i>(Effective from 12 October 2009)</i>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	–	–	0.00	0.00
<b>Society &amp; Club Current Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	0.30	0.24	0.10	0.08
<b>BUSINESS ACCOUNTS</b>				
<b>Business Current Account (Option A)</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	0.35	0.28	0.10	0.08
<b>Business Current Account (Option B)</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £1	0.00	0.00	0.00	0.00
<b>eSavings Business Account</b>				
Annual	Annual	Annual	Annual	Annual
Minimum balance £25,000	1.25	1.00	1.25	1.00
Minimum balance £10,000	0.75	0.60	0.75	0.60
Minimum balance £1	0.50	0.40	0.50	0.40

## CURRENT ACCOUNT OVERDRAFT INTEREST RATES

AUTHORISED OVERDRAFTS	PREVIOUS		CURRENT	
	per quarter %	E.A.R. ^ %	per quarter %	E.A.R. ^ %
<b>Standard, Business, Society &amp; Club Current</b> <i>(Effective from 1 July 2008)</i>	2.348	9.73	3.040	12.73
<b>Reward Current</b> <i>(Effective from 1 December 2008)</i>	2.640	10.99	2.408	9.99
<b>Current Account Plus &amp; Offset Current</b> <i>(Effective from 1 December 2008)</i>	2.305	9.54	2.069	8.54
<b>UNAUTHORISED OVERDRAFTS</b>				
<b>All types of current account</b> <i>(Effective from 1 May 2008)</i>	4.713	20.23	4.659	19.98



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# VARIABLE INTEREST RATES FROM THE CUMBERLAND

**CLOSED ISSUES:** Closed issues of account cannot now be opened. Closed issue account holders may add to or withdraw from their accounts, except where otherwise indicated, subject to the normal terms and conditions which apply on these accounts.

	PREVIOUS		CURRENT	
	Effective from 7 February 2009		Effective from 1 April 2009	
	Gross Interest*/AER†	Net Interest‡	Gross Interest*/AER†	Net Interest‡
	Interest Paid %	Interest Paid %	Interest Paid %	Interest Paid %
<b>Cashcard Account</b>	Annual	Annual	Annual	Annual
Minimum balance £50,000	1.15	0.92	1.15	0.92
Minimum balance £25,000	0.90	0.72	0.90	0.72
Minimum balance £10,000	0.65	0.52	0.65	0.52
Minimum balance £5,000	0.45	0.36	0.45	0.36
Minimum balance £1	0.20	0.16	0.20	0.16
<b>Current Account</b>	Annual	Annual	Annual	Annual
Minimum balance £1	0.10	0.08	0.00	0.00
<b>Cashcard Flexible Access Account</b>	Annual	Annual	Annual	Annual
Minimum balance £50,000	0.25	0.20	0.15	0.12
Minimum balance £25,000	0.15	0.12	0.10	0.08
Minimum balance £1	0.10	0.08	0.00	0.00
<b>Cashcard Flexible Access Account (Issue 2)</b>	Annual	Annual	Annual	Annual
Minimum balance £1	0.10	0.08	0.00	0.00
<b>Money Management Account (Issue 1)</b>	Annual	Annual	Annual	Annual
Minimum balance £50,000	–	–	0.15	0.12
Minimum balance £25,000	–	–	0.10	0.08
Minimum balance £1	–	–	0.00	0.00
<b>Ordinary, Instant Access, Premier Instant Access, Instant Savings (Issue 1), New Generation Accounts</b>	Annual	Annual	Annual	Annual
Minimum balance £50,000	1.15	0.92	1.15	0.92
Minimum balance £25,000	0.90	0.72	0.90	0.72
Minimum balance £10,000	0.65	0.52	0.65	0.52
Minimum balance £5,000	0.45	0.36	0.45	0.36
Minimum balance £1	0.20	0.16	0.20	0.16
<b>Regular Savings Account</b>	Annual	Annual	Annual	Annual
Minimum balance £500	2.40	1.92	2.40	1.92
Minimum balance £1	2.15	1.72	2.15	1.72
<b>Regular Saver Account</b>	Annual	Annual	Annual	Annual
Minimum balance £10	2.70	2.16	2.70	2.16
<b>Flexible Access Account</b>	Annual	Annual	Annual	Annual
Minimum balance £50,000	0.25	0.20	0.15	0.12
Minimum balance £25,000	0.15	0.12	0.10	0.08
Minimum balance £1	0.10	0.08	0.00	0.00
<b>Capital Account</b>	Annual	Annual	Annual	Annual
Minimum balance £100,000	1.65	1.32	1.65	1.32
Minimum balance £50,000	1.55	1.24	1.55	1.24
Minimum balance £25,000	1.20	0.96	1.20	0.96
Minimum balance £10,000	0.75	0.60	0.75	0.60
Minimum balance £5,000	0.65	0.52	0.65	0.52
Minimum balance £500	0.50	0.40	0.50	0.40
<b>30 Days Notice Account</b>	Monthly‡	Monthly‡	Monthly‡	Monthly‡
Minimum balance £100,000	1.90	1.52	1.90	1.52
Minimum balance £50,000	1.65	1.32	1.65	1.32
Minimum balance £25,000	1.15	0.92	1.15	0.92
Minimum balance £10,000	0.90	0.72	0.90	0.72
Minimum balance £5,000	0.65	0.52	0.65	0.52
Minimum balance £500	0.40	0.32	0.40	0.32
<b>90 Days Notice Account (Formerly 120 Days Notice Account)</b>	Monthly‡	Monthly‡	Monthly‡	Monthly‡
Minimum balance £100,000	2.10	1.68	2.10	1.68
Minimum balance £50,000	1.90	1.52	1.90	1.52
Minimum balance £25,000	1.40	1.12	1.40	1.12
Minimum balance £2,000	1.15	0.92	1.15	0.92
<b>40 Days Notice Account</b>	Annual	Annual	Annual	Annual
Minimum balance £1,000,000	2.10	1.68	2.10	1.68
Minimum balance £500,000	1.85	1.48	1.85	1.48
Minimum balance £100,000	1.60	1.28	1.60	1.28
Minimum balance £25,000	1.45	1.16	1.45	1.16
Minimum balance £10,000	1.00	0.80	1.00	0.80
<b>40 Days Notice Account (Issue 2)</b>	Annual	Annual	Annual	Annual
Minimum balance £500,000	–	–	1.75	1.40
Minimum balance £100,000	–	–	1.50	1.20
Minimum balance £25,000	–	–	1.35	1.08
Minimum balance £10,000	–	–	1.00	0.80

	PREVIOUS		CURRENT	
	Effective from 7 February 2009		Effective from 1 April 2009	
	Gross Interest*/AER†	Net Interest‡	Gross Interest*/AER†	Net Interest‡
	Interest Paid %	Interest Paid %	Interest Paid %	Interest Paid %
<b>Instant Access Accounts Super / Special</b>	Gross Interest* 1/2 yearly	AER† 1/2 yearly	Gross Interest* 1/2 yearly	AER† 1/2 yearly
Minimum balance £50,000	1.15	1.15	0.92	0.92
Minimum balance £25,000	0.90	0.90	0.72	0.72
Minimum balance £10,000	0.65	0.65	0.52	0.52
Minimum balance £5,000	0.45	0.45	0.36	0.36
Minimum balance £1	0.20	0.20	0.16	0.16
<b>30 Day Growth</b>	Annual	Monthly‡	Annual	Monthly‡
Minimum balance £100,000	2.00	1.90	1.60	1.52
Minimum balance £50,000	1.75	1.65	1.40	1.32
Minimum balance £25,000	1.25	1.15	1.00	0.92
Minimum balance £10,000	1.00	0.90	0.80	0.72
Minimum balance £5,000	0.75	0.65	0.60	0.52
Minimum balance £500	0.50	0.40	0.40	0.32
Minimum balance £1	0.20	0.20	0.16	0.16
<b>One Month's Notice (clubs, charities &amp; other non-personal customers) Pension Plan</b>	Annual	Annual	Annual	Annual
Minimum balance £100,000	2.00	1.60	2.00	1.60
Minimum balance £50,000	1.75	1.40	1.75	1.40
Minimum balance £25,000	1.25	1.00	1.25	1.00
Minimum balance £10,000	1.00	0.80	1.00	0.80
Minimum balance £5,000	0.75	0.60	0.75	0.60
Minimum balance £500	0.50	0.40	0.50	0.40
Minimum balance £1	0.20	0.16	0.20	0.16
<b>180 Days Notice</b>	Annual	Monthly‡	Annual	Monthly‡
Minimum balance £100,000	2.85	2.70	2.28	2.16
Minimum balance £50,000	2.50	2.35	2.00	1.88
Minimum balance £25,000	1.85	1.70	1.48	1.36
Minimum balance £10,000	1.55	1.45	1.24	1.16
Minimum balance £5,000	1.30	1.20	1.04	0.96
Minimum balance £500	0.55	0.45	0.44	0.36
Minimum balance £1	0.20	0.20	0.16	0.16
<b>Monthly Income Bond (1st Issue)</b>	Monthly	AER†	Monthly	AER†
Minimum balance £75,000	2.55	2.58	2.04	2.06
Minimum balance £50,000	2.25	2.27	1.80	1.81
Minimum balance £25,000	2.00	2.02	1.60	1.61
Minimum balance £10,000	1.80	1.81	1.44	1.45
Minimum balance £2,000	1.30	1.31	1.04	1.04
Minimum balance £500	0.45	0.45	0.36	0.36
Minimum balance £1	0.20	0.20	0.16	0.16
<b>Monthly Income Bond (2nd Issue)</b>	Monthly	AER†	Monthly	AER†
Minimum balance £100,000	2.90	2.94	2.32	2.34
Minimum balance £50,000	2.70	2.73	2.16	2.18
Minimum balance £25,000	2.10	2.12	1.68	1.69
Minimum balance £10,000	2.00	2.02	1.60	1.61
Minimum balance £5,000	1.30	1.31	1.04	1.04
Minimum balance £500	0.40	0.40	0.32	0.32
Minimum balance £1	0.20	0.20	0.16	0.16
<b>60 Days Notice Cash ISA</b>	Tax Free# /AER†	AER†	Tax Free# /AER†	AER†
Minimum balance £500	2.10	–	1.85	–
<i>60 Days notice or on demand subject to 60 days loss of interest on the amount withdrawn. No further deposits accepted to existing accounts from 6 April 2001.</i>				
<b>120 Days Notice Cash ISA</b>	Annual	Annual	Annual	Annual
Minimum balance £500	2.20	–	1.95	–
<i>120 Days notice or on demand subject to 120 days loss of interest on the amount withdrawn. No further deposits accepted to existing accounts from 6 April 2001.</i>				

## Other Accounts

Interest rates on accounts not listed are available on request.

Interest rates shown apply on both share and deposit versions of the account.

#The Tax Free rate is the rate payable under current law where interest is exempt from income tax. Your tax benefits may be lost if your ISA ceases to be tax exempt. \*The Gross interest rate is the contractual rate of interest which does not take account of income tax. If you qualify to receive your interest gross i.e. without deduction of income tax you will need to satisfactorily complete a registration form to comply with HM Revenue & Customs regulations. Copies of the form are available from your local Cumberland branch or your local tax office. ‡ Monthly Interest will be transferred to another Cumberland account or bank account but cannot be automatically added to the account. † AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. All interest rates quoted are variable. ‡ Net interest is the rate of interest which would be payable after allowing for the deduction of income tax at the rate specified by law. Net interest rates have been rounded and are for illustrative purposes only. ^ Effective Annual Rate. Full terms and conditions as well as charges for certain account services are available on request. Full details of accounts including terms and conditions are available from any Cumberland office. Branches and agencies throughout the region.